

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in most of the major maize spot markets on Friday.
- On the export front, in the current marketing year (Oct12-Sep13), total maize exports reported around 0.406 million tons during the October- November month to Malaysia, Indonesia, Bangladesh, Vietnam, Yemen, China, Taiwan, and Singapore through JNPT, Raxaul LCS, Toniarept ICD port, generally in 20' containers. No corn exports were reported during the month of December. However, some corn samples send to Brazil by air.
- In the Nizamabad region of A.P., demand for maize was reported from local starch industry currently at Rs. 1340 per quintal. Meanwhile, maize is also moving towards Hyderabad at around Rs. 1370 per quintal sourced from Nizamabad region of A.P. Sources revealed that poultry demand may arise in the coming days but prices would trade in a range in the near term.
- As per trade sources, maize is moving towards Chennai at Rs. 1485 per quintal (Delivery rate) and Mangalore at Rs. 1470 per quintal (Delivery rate) sourced from Koppal region of Karnataka.

International Market Scenario:

- Corn prices were increased yesterday by \$1.77 and settled at \$275.03 for March contract in CBOT markets.
- As per USDA, U.S. corn export figures reached to 6689988 metric tons for the 2012-13 marketing year which is lowered by ~54% from the last marketing year during the same period, down by 48 percent from the prior week and 64 percent prior 4-week average. Out of total weekly exports of 1,06,800 MT reported by U.S. to Japan (53,600 MT), Mexico (22,000 MT), Guatemala (19,900 MT), and Taiwan (9,200 MT).

Outlook: Market participants are waiting for USDA supply and demand report which will drive the prices further due on Today.

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in bags		
		11.01.2013	09.01.2013	Change	11.01.2013	10.01.2013	Change
Delhi	Hybrid	1500	1500	Unch	455	455	Unch
Nizamabad	Bilty	Closed	1370	-	Closed	1000	-
Davangere	Bilty	1395	1385	10	1667	3333	-1666
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill	1600	-	-	5000	-	-
Ahmedabad	Feed	1500	1500	Unch	2000	3000	-1000
	Starch	1550	1560	-10			

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jan-13	-1.00	1373.00	1382.00	1373.00	1379.00
Feb-13	-4.00	1410.00	1410.00	1395.00	1404.00
Mar-13	-6.00	1449.00	1449.00	1424.00	1433.00

Spread	Jan-13	Feb-13	Mar-13
Spot	-	-	-
Jan-13		-	-
Feb-13			-

Contract	Volume	Change	OI	Change
Jan-13	350	-470	4710	-40
Feb-13	8980	-7360	53200	-70
Mar-13	3530	-4420	18940	20

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Davangere	399	50	449	349
Nizamabad	14564	101	14665	14513
Delhi	18559	0	18559	19435

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 January, 2013

Mar-13	273.45	275.72	273.36	275.03	+1.77
May-13	273.06	275.13	273.06	274.54	+1.48
Jul-13	270.80	272.27	270.40	271.78	+0.89
Sep-13	237.34	239.21	237.24	239.01	+1.18
Dec-13	228.68	230.26	228.39	229.86	+0.89

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