

**Maize Domestic Market Fundamentals:**

- Steady to weak sentiments witnessed in most of the major maize spot markets on Thursday.
- Koppal's corn market was closed on Thursday due to Vasant Panchami festival and will remain closed tomorrow.
- On the export front, in the current marketing year (Oct '12-Sep '13), total maize exports reported around 1.011 million tons during the October- January month to Indonesia, Malaysia, Vietnam, Bangladesh, Taiwan, China, Yemen, and Singapore through Vizag Sea, Mangalore Sea, Mundra Sea, Mangalore Sea, Kakinada Sea, JNPT and Chennai Sea, generally in 20' containers.
- In Ahmadabad region of Gujarat, sources revealed that some local demand from poultry feed industries were reported at Rs.1440 per quintal.
- As per the latest data released by the Ministry of Agriculture, area sown under maize during rabi season for 2012-13 is estimated higher by 1.34 lakh hectares to 14.46 lakh hectares from the last year.

**International Market Scenario:**

- Corn prices decreased by \$0.30 per ton yesterday and settled at \$273.75 for March contract in CBOT markets due to improving crop weather prospects in the U.S. and in Argentina.
- As per European Traders, South Korea's largest feed maker Nonghyup Feed Inc. issued an international tender to purchase up to 195,000 tons of corn (40,000 to 55,000 tons of corn was sought for arrival by Apr. 25, 40,000 to 70,000 tons was for arrival by July 10 and 40,000 to 70,000 tons by July 20) excluded U.S.-origin corn due to price and quality concern. The corn can be sourced from South Africa, East Europe or South America at the sellers' option. (Source: Reuters)

**Outlook: Lower export demand for Indian corn is weighing on the domestic corn prices.**

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in bags		
		2/14/2013	2/13/2013	Change	2/14/2013	2/13/2013	Change
Delhi	Hybrid	1420	1420	Unch	364	273	91
Nizamabad	Bilty	1310	1320	-10	500	1000	-500
Davangere	Bilty	1360	1370	-10	1000	1333	-333
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill	-	-	-	-	-	-
Ahmedabad	Feed	1440	1440	Unch	15000	20000	-5000
	Starch	1490	1490	Unch			
Sangli	Feed	1400	1399	1			

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Feb-13	+19.00	1273.00	1298.00	1273.00	1298.00
Mar-13	+22.00	1291.00	1314.00	1287.00	1311.00
Apr-13	+27.00	1301.00	1330.00	1301.00	1328.00

Spread	Feb-13	Mar-13	Apr-13
Spot	12	-	-
Feb-13		13	30
Mar-13			17

Contract	Volume	Change	OI	Change
Feb-13	540	-390	2370	-1400
Mar-13	14790	2710	45480	-2340
Apr-13	10490	1830	38280	2450

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Davangere	548	0	548	548
Nizamabad	13787	0	13787	14673
Delhi	3610	0	3610	3859

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 13 February, 2013**

<b>Mar-13</b>	<b>274.14</b>	<b>275.91</b>	<b>270.50</b>	<b>273.75</b>	<b>-0.30</b>
<b>May-13</b>	<b>273.65</b>	<b>274.63</b>	<b>269.81</b>	<b>272.96</b>	<b>-0.79</b>
<b>Jul-13</b>	<b>270.01</b>	<b>270.80</b>	<b>266.47</b>	<b>268.93</b>	<b>-1.48</b>
<b>Sep-13</b>	<b>228.98</b>	<b>229.86</b>	<b>226.32</b>	<b>229.47</b>	<b>+0.69</b>
<b>Dec-13</b>	<b>221.60</b>	<b>222.78</b>	<b>219.24</b>	<b>222.09</b>	<b>+0.49</b>

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