

**Maize Domestic Market Fundamentals:**

- Maize is moving towards Hyderabad at Rs. 1400 per quintal sourced from Nizamabad region of A.P. After one day market close, maize traded firm by Rs. 20 per quintal to Rs. 1500 per quintal in Delhi spot market.
- After 2 days market close, Davangere and Ranebennur markets of maize traded firm on Friday. However, Koppal and Shimoga traded steady with the steady arrival and demand.
- In Ahmadabad, local poultry demand reported steady at Rs. 1440-1460 per quintal. Meanwhile, demand for maize from starch industry reported dull. Stock position is lower in the Ahmadabad market of maize.

**International Market Scenario:**

- Corn prices were increased yesterday by \$1.08 and settled at \$272.08 for May contract in CBOT markets.
- As per USDA, U.S. corn export figures reached to 9436966 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. However, Corn exports were up by 24 percent to 367200 metric tons from the previous week and 27% from the prior 4-week average. Out of total weekly exports of 367200 MT reported by U.S to Mexico (88,700 MT), Japan (88,000 MT), Saudi Arabia (70,000 MT), China (54,500 MT), and Taiwan (34,100 MT).

***Outlook: Indian corn prices could trade steady in the near term. However, if new fresh export enquiries encounter, may support gains.***

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Mar-13	-5.00	1320.00	1320.00	1296.00	1300.00
Apr-13	+9.00	1305.00	1318.00	1305.00	1316.00
May-13	+14.00	1220.00	1233.00	1214.00	1232.00

Spread	Mar-13	Apr-13	May-13
Spot	10	-	-
Mar-13		16	-
Apr-13			-

Contract	Volume	Change	OI	Change
Mar-13	1030	-90	4100	-1430
Apr-13	7100	2570	44140	-1940
May-13	1510	220	12110	110

Stocks	Demat 7.3.13	In-Process 7.3.13	Total 7.3.13	FED 4.3.13
Davangere	249	0	249	299
Nizamabad	4902	0	4902	8825
Delhi	595	0	595	1349

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3/8/2013	3/7/2013	Change	3/8/2013	3/7/2013	Change
Delhi	Hybrid	1500	-	-	150	-	-
Davangere	Bilty	1400	Closed	-	500	Closed	-
Shimoga	Hybrid/Local	1400	Closed	-	200	Closed	-
Ranebennur	Bilty	1410	Closed	-	2000	Closed	-
Bagalkot	Hybrid/Local	1306	-	-	501	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	1323	-	-	22		22
Nizamabad	Bilty	1310	1310	Unch	150	150	Unch
Karimnagar	Local	1350	1334	16	135	119	16
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1460	1460	Unch	5000	7000	-2000
	Starch	1500	1500	Unch			
Sangli	Feed	1416	1415	1	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 7 March, 2013**

Mar-13	278.57	280.83	277.09	280.05	1.38
May-13	271.09	272.76	268.44	272.08	1.08
Jul-13	264.50	266.07	261.55	264.70	0.30
Sep-13	223.56	224.35	221.01	221.99	-1.28
Dec-13	214.22	215.30	211.95	213.23	-0.98

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