

Maize Domestic Market Fundamentals:

- Davengere and Nizamabad markets of maize were closed on Saturday due to weekend.
- In Delhi spot market, maize traded steady at Rs. 1500 per quintal. Sources revealed that maize could trade steady in the near term.
- Maize is moving towards Hyderabad at Rs. 1400 per quintal sourced from Nizamabad region of A.P.
- In Ahmadabad, local poultry demand reported at Rs. 1450 per quintal. Stock position is lower in the Ahmadabad market of maize.

International Market Scenario:

- Corn prices were increased yesterday by \$4.82 and settled at \$276.90 for May contract in CBOT markets.
- As per European Traders, Israeli private buyers purchased about 50,000 tons of corn in a tender for 70,000 tons, closed on Thursday. Meanwhile, a private buyer in United Arab Emirates purchased 20,000 tons of corn from South America for the shipment in April and May through tender for the same volume which closed this week (Source: Reuters)
- As per USDA, U.S. corn export figures reached to 9436966 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. However, Corn exports were up by 24 percent to 367200 metric tons from the previous week and 27% from the prior 4-week average. Out of total weekly exports of 367200 MT reported by U.S to Mexico (88,700 MT), Japan (88,000 MT), Saudi Arabia (70,000 MT), China (54,500 MT), and Taiwan (34,100 MT).

Outlook: Indian corn prices could trade steady in the near term. However, if new fresh export enquiries encounter, may support gains.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Mar-13	-3.00	1300.00	1318.00	1281.00	1300.00
Apr-13	+4.00	1316.00	1328.00	1316.00	1319.00
May-13	-	1236.00	1241.00	1225.00	1230.00

Spread	Mar-13	Apr-13	May-13
Spot	-	-	-
Mar-13	-	-	-
Apr-13	-	-	-

Contract	Volume	Change	OI	Change
Mar-13	680	-350	3750	-350
Apr-13	5670	-1430	43440	-700
May-13	940	-570	12540	430

Stocks	Demat 8.3.13	In-Process 8.3.13	Total 8.3.13	FED 4.3.13
Davangere	249	0	249	299
Nizamabad	4897	0	4897	8825
Delhi	595	0	595	1349

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3/9/2013	3/8/2013	Change	3/9/2013	3/8/2013	Change
Delhi	Hybrid	1500	1500	-	150	150	-
Davangere	Bilty	Closed	1400	-	Closed	500	-
Shimoga	Hybrid/Local	Closed	1400	-	Closed	200	-
Ranebennur	Bilty	Closed	1410	-	Closed	2000	-
Bagalkot	Hybrid/Local	1301	1306	-	1046	501	545
Gadag	Local	-	1301	-	-	29	-
Hubli	Local	-	1323	-	-	22	-
Nizamabad	Bilty	Closed	1310	-	Closed	150	-
Karimnagar	Local	-	1350	-	-	135	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1450	1460	-10	7000	5000	2000
	Starch	1525	1500	25			
Sangli	Feed	1430	1416	14	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 8 March, 2013

13-Mar	280.54	285.66	280.05	285.46	5.41
13-May	271.98	277.49	271.49	276.90	4.82
13-Jul	264.40	269.62	264.01	267.84	3.15
13-Sep	222.29	226.02	221.01	224.84	2.85
13-Dec	213.33	216.48	212.15	215.30	2.07

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