

Maize Domestic Market Fundamentals:

- Nizamabad and Davengere markets of maize were closed on Saturday due to weekend. Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.
- In Delhi spot market, crop arrivals of maize reported nil on Saturday.
- As per Agiwatch trade sources, new crop arrivals of maize from Bihar are lower in quantity at this time and contain around 15% moisture. In Naugachia, around 20 tons maize crop arrivals reported on Saturday which was quoted at Rs. 1425 per quintal contains 15-16% moisture level. In Purina District, maize traded at Rs. 1500 per quintal with 14-15% moisture level.
- In the Ahmadabad market, poultry feed makers demand reported at Rs. 1425 per quintal while starch industry demand for corn reported in a range of Rs. 1435-1510 per quintal on Saturday.

International Market Scenario:

- Corn prices increased yesterday by \$2.85 / MT and settled at \$259.19 /MT for May contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 11494095 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 51 percent to 279800 metric tons from the previous week and 37% from the prior 4-week average. Out of total weekly exports of 279800 MT for the period March 29-April 4, 2013 reported by U.S to Japan (111,300 MT), Mexico (90,000 MT), China (54,100 MT), Panama (14,300 MT), and Taiwan (6,700 MT).

Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrival from Bihar could also weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Apr-13	-7.00	1306.00	1306.00	1281.00	1291.00
May-13	-12.00	1185.00	1210.00	1150.00	1171.00
Jun-13	-18.00	1195.00	1223.00	1160.00	1185.00

Contract	Volume	Change	OI	Change
Apr-13	60	-1850	4070	-80
May-13	3780	-2550	28240	820
Jun-13	2590	-5480	36140	990

Spread	Apr-13	May-13	Jun-13
Spot	-	-	-
Apr-13		-	-
May-13			-

Stocks	Demat 12.4.13	In-Process 12.4.13	Total 12.4.13	FED 8.4.13
Davangere	-	-	-	50
Nizamabad	1192	-	1192	1654
Delhi	-	-	-	-
Sangli	1295	-	1295	1361

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-4-2013	12-4-2013	Change	13-4-2013	12-4-2013	Change
Delhi	Hybrid	1600	1600	Unch	-	125	-
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1275	1281	-6	211	94	+117
Gadag	Local	1292	1282	+10	151	130	+21
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	-	-	-	-	-
Karimnagar	Local	-	1145	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	-	1425	-	-	5000	-
	Starch	-	1510	-			
Yeola-Nashik	Bilty	1400	1450	-50	150	150	Unch
Sangli	Feed	1395	1392	+3	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1425	1450	-25	20	40	-20
Kolkata	Mill Delivery	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 April, 2013

13-May	256.33	259.68	256.33	259.19	2.85
13-Jul	249.15	252.69	249.05	252.40	3.05
13-Sep	223.07	227.21	222.58	227.11	3.94
13-Dec	213.92	216.48	213.72	216.48	2.36
13-Mar	217.86	220.51	217.86	220.51	2.46

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