

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in most of the major spot markets of maize on Monday.
- As per Agriwatch trade sources, new crop arrivals of maize from Bihar are lower in quantity at this time and contain around 15-16% moisture. In Naugachia, around 20 tons maize crop arrivals reported on Monday which was quoted at Rs. 1350 per quintal (Bilty Price) contains 15-16% moisture level. Kolkata feed millers demand for corn reported at Rs. 1600 per quintal.
- Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.
- In the Ahmadabad market, poultry feed makers demand reported at Rs. 1430 per quintal while starch industry demand for corn reported in a range of Rs. 1465-1590 per quintal on Monday.

International Market Scenario:

- As per USDA, U.S. corn export figures reached to 11494095 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 51 percent to 279800 metric tons from the previous week and 37% from the prior 4-week average. Out of total weekly exports of 279800 MT for the period March 29-April 4, 2013 reported by U.S to Japan (111,300 MT), Mexico (90,000 MT), China (54,100 MT), Panama (14,300 MT), and Taiwan (6,700 MT).

Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrival from Bihar could also weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Apr-13	-2.00	1265.00	1291.00	1265.00	1291.00
May-13	-26.00	1161.00	1210.00	1150.00	1157.00
Jun-13	-34.00	1175.00	1223.00	1160.00	1169.00

Contract	Volume	Change	OI	Change
Apr-13	300	240	3940	-130
May-13	6450	2670	27040	-1200
Jun-13	5110	2520	35920	-220

Spread	May-13	Jun-13	July-13
Spot	193		
May-13		12	37
Jun-13			25

Stocks	Demat 13.4.13	In-Process 13.4.13	Total 13.4.13	FED 8.4.13
Davangere	-	-	-	50
Nizamabad	1192	-	1192	1654
Delhi	-	-	-	-
Sangli	1295	-	1295	1361

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		15-4-2013	13-4-2013	Change	15-4-2013	13-4-2013	Change
Delhi	Hybrid	1600	1600	Unch	-	-	-
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1275	-	-	211	-
Gadag	Local	1293	1292	+1	54	151	-97
Hubli	Local	1261	-	-	58	-	-
Nizamabad	Bilty	1300	-	-	-	-	-
Karimnagar	Local	1255	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1430	-	-	4000	-	-
	Starch	1590	-	-			
Yeola-Nashik	Bilty	1370	1400	-30	250	150	+100
Sangli	Feed	1390	1395	-5	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1350	1425	-75	20	20	Unch
Kolkata	Mill Delivery	1600	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 April, 2013

13-May	-	-	-	-	-
13-Jul	-	-	-	-	-
13-Sep	-	-	-	-	-
13-Dec	-	-	-	-	-
13-Mar	-	-	-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.