

**Maize Domestic Market Fundamentals:**

- Mixed sentiments witnessed in most of the major spot markets of maize on Tuesday.
- In the Ahmadabad market, poultry feed makers demand reported lower by Rs. 20 per quintal to Rs. 1410 per quintal while starch industry demand for corn reported in a range of Rs. 1450-1470 per quintal on Tuesday.
- As per Agiwatch trade sources, new crop arrivals of maize from Bihar are lower in quantity at this time and contain around 15-16% moisture. In Naugachia, around 20 tons maize crop arrivals repored on Monday which was quoted at Rs. 1375 per quintal (Bilty Price) contains 15-16% moisture level. Kolkata feed millers demand for corn reported at Rs. 1600 per quintal.
- Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.

**International Market Scenario:**

- Corn prices decreased yesterday by \$4.62 / MT and settled at \$254.56 /MT for May contract on CBOT market.
- As per USDA crop progress report, Corn has planted 2% till date in the U.S against 16% last year during the same period.
- As per USDA, U.S. corn export figures reached to 11494095 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 51 percent to 279800 metric tons from the previous week and 37% from the prior 4-week average. Out of total weekly exports of 279800 MT for the period March 29-April 4, 2013 reported by U.S to Japan (111,300 MT), Mexico (90,000 MT), China (54,100 MT), Panama (14,300 MT), and Taiwan (6,700 MT).

**Outlook:** *Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrival from Bihar could also weigh on the prices.*

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Apr-13	<b>+29.00</b>	1282.00	1314.00	1282.00	1314.00
May-13	<b>-29.00</b>	1152.00	1210.00	1150.00	1154.00
Jun-13	<b>-42.00</b>	1167.00	1223.00	1160.00	1161.00

Contract	Volume	Change	OI	Change
Apr-13	500	200	3490	-450
May-13	3680	-2770	27030	-10
Jun-13	4090	-1020	36570	650

Spread	May-13	Jun-13	July-13
Spot	221		
May-13		7	32
Jun-13			25

Stocks	Demat 15.4.13	In-Process 15.4.13	Total 15.4.13	FED 15.4.13
Davangere	-	-	-	-
Nizamabad	1192	-	1192	1192
Delhi	-	-	-	-
Sangli	1295	-	1295	1295

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		16-4-2013	15-4-2013	Change	16-4-2013	15-4-2013	Change
Delhi	Hybrid	1600	1600	Unch	-	-	-
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1293	1293	Unch	34	54	-20
Hubli	Local	1271	1261	+10	12	58	-46
Nizamabad	Bilty	1250	1300	-50	2000	-	-
Karimnagar	Local	-	1255	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1410	1430	-20	3000	4000	-1000
	Starch	1470	1490	-20			
Yeola-Nashik	Bilty	-	1370	-30	-	250	+100
Sangli	Feed	1394	1390	+4	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1375	1350	+25	50	20	+30
Kolkata	Mill Delivery	1600	1600	Unch	-	-	-
Purnia	Bilty	1400	1400	Unch	-	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 15 April, 2013**

13-May	259.97	260.17	253.68	254.56	-4.62
13-Jul	252.69	252.69	246.39	247.18	-5.22
13-Sep	227.30	227.30	218.05	219.14	-7.97
13-Dec	216.48	216.87	208.71	209.49	-6.99
13-Mar	220.81	220.81	212.84	213.53	-6.99

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