

**Maize Domestic Market Fundamentals:**

- Mixed sentiments prevailed in major spot markets of maize on Thursday.
- In the Ahmadabad market, demand for maize from poultry feed makers and starch industries buyers reported lower as they have sufficient stock in quantity.
- Sluggish demand was reported in the Nizamabad of A.P, as prices of Bihar crop are lower from that. Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.
- In the Koppal market of Karnataka, traders are not selling their stock due to lower maize prices.
- As per Agriwatch trade sources, in Naugachia, 50 tons maize crop arrivals reported on Thursday which traded steady at Rs. 1375 per quintal (Bilty Price) contains 15-16% moisture level. Kolkata feed millers demand for corn reported at Rs. 1600 per quintal.

**International Market Scenario:**

- Corn prices decreased yesterday by \$1.08 / MT and settled at \$259.97 /MT for May contract on CBOT market.
- As per USDA crop progress report, Corn has planted 2% till date in the U.S against 16% last year during the same period.
- As per USDA, U.S. corn export figures reached to 11494095 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 51 percent to 279800 metric tons from the previous week and 37% from the prior 4-week average. Out of total weekly exports of 279800 MT for the period March 29-April 4, 2013 reported by U.S to Japan (111,300 MT), Mexico (90,000 MT), China (54,100 MT), Panama (14,300 MT), and Taiwan (6,700 MT).

**Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrivals from Bihar are also weighing on the prices.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Apr-13	<b>-11.00</b>	1301.00	1310.00	1290.00	1292.00
May-13	<b>-15.00</b>	1164.00	1210.00	1150.00	1168.00
Jun-13	<b>-29.00</b>	1170.00	1223.00	1160.00	1174.00

Contract	Volume	Change	OI	Change
Apr-13	2220	1760	500	-2000
May-13	4470	400	25530	-430
Jun-13	3480	-2290	39470	390

Spread	May-13	Jun-13	July-13
Spot	207		
May-13		6	32
Jun-13			26

Stocks	Demat 17.4.13	In-Process 17.4.13	Total 17.4.13	FED 15.4.13
Davangere	-	-	-	-
Nizamabad	-	-	-	1192
Delhi	-	-	-	-
Sangli	-	-	-	1295

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		18-4-2013	17-4-2013	Change	18-4-2013	17-4-2013	Change
Delhi	Hybrid	1525	1600	-75	-	-	-
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1251	1275	-24	540	427	-
Gadag	Local	1261	1277	-16	2	30	-28
Hubli	Local	1251	1271	-20	1	55	-54
Nizamabad	Bilty	1300	1250	+50	4000	1500	+2500
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	-	1400	-	60000	50000	+10000
	Starch	1470	1480	-10			
Yeola-Nashik	Bilty	1400	1400	Unch	1000	100	Unch
Sangli	Feed	1385	1390	-5	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1375	1375	Unch	50	50	Unch
Kolkata	Mill Delivery	-	1600	Unch	-	-	-
Purnia	Bilty	-	-	-	-	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 17 April, 2013**

	Open	High	Low	Close	Change
May-13	260.86	261.84	258.40	259.97	-1.08
Jul-13	251.90	253.87	250.13	252.40	0.20
Sep-13	222.48	226.42	221.40	225.93	3.05
Dec-13	212.84	215.99	211.26	215.40	2.56
Mar-14	216.87	220.02	215.50	219.33	2.46

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