

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in most of the major spot markets of maize on Monday.
- In Naugachia market, maize traded steady at Rs. 1275 per quintal (Bilty price) with the steady arrivals. Kolkata feed millers demand for corn reported at Rs. 1400-1425 per quintal on Monday.
- In the Ahmadabad market, demand for maize from poultry feed makers and starch industries buyers reported lower as they have sufficient stock in quantity.
- Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.
- In the Koppal market of Karnataka, traders are not selling their stock due to lower maize prices.

International Market Scenario:

- As per Reuter news, preliminary Japanese government data showed that Japan's use of corn in animal feed production fell to 42.3 % in the February month from 44.6% during the same month last year due to higher U.S. corn prices.
- As per Reuter news, Argentina's agriculture ministry estimated corn production at 25.7 million tons for 2012-13, unchanged from last month's estimate but higher by 4.5 million tons from the 2011-12 periods.
- As per Reuter news, CONAB has projected the 2013 Brazilian corn production at 77.45 million tons.
- As per USDA crop progress report, corn has been planted 2% till date in the U.S against 16% last year during the same period. More rainfall is expected in the coming week which will further slow U.S. corn plantings.

Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrivals from Bihar are also weighing on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
May-13	-13.00	1157.00	1210.00	1150.00	1170.00
Jun-13	-28.00	1162.00	1223.00	1157.00	1175.00
Jul-13	+8.00	1190.00	1255.00	1181.00	1197.00

Contract	Volume	Change	OI	Change
May-13	5240	770	24490	-1040
Jun-13	4720	1240	40990	1520
July-13	920	320	10550	190

Spread	May-13	Jun-13	July-13
Spot	105		
May-13		5	27
Jun-13			22

Stocks	Demat 20.4.13	In-Process 20.4.13	Total 20.4.13	FED 15.4.13
Davangere	-	-	-	-
Nizamabad	1192	-	1192	1192
Delhi	-	-	-	-
Sangli	882	-	882	1295

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		22-4-2013	20-4-2013	Change	22-4-2013	20-4-2013	Change
Delhi	Hybrid	1525	1525	Unch	-	-	-
Davangere	Bilty	1327	1353	-26	-	-	-
Shimoga	Hybrid/Local	1340	1340	Unch	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1246	-	-	-	-	-
Gadag	Local	1261	1272	-11	81	110	-29
Hubli	Local	1263	1261	+3	19	23	-4
Nizamabad	Bilty	1260	-	-	400	-	-
Karimnagar	Local	1268	1273	-5	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	-	1390	-	-	4000	-
	Starch	-	1450	-			
Yeola-Nashik	Bilty	1325	-	-	-	-	-
Sangli	Feed	1379	1380	-1	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1275	1275	Unch	200	200	Unch
Kolkata	Mill Delivery	1425	1425	Unch	-	-	-
Purnia	Bilty	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 20 April, 2013

	Open	High	Low	Close	Change
May-13	-	-	-	-	-
Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-

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