

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in most of the major spot markets of maize on Thursday. .
- In Delhi spot market, maize crop arrivals from Bihar are expected in the coming days.
- Maharashtra market reported closed due to Hanuman Jayanti.
- In Bihar, despite the higher demand, maize prices are expected to go down due to higher arrivals.
- In the Ahmadabad market, demand for maize from poultry feed makers and starch industries buyers reported lower as they have sufficient stock in quantity.
- Sources revealed that around 3,00,000 bags of maize could be in the Nizamabad market of maize.

International Market Scenario:

- Corn prices increased yesterday by \$0.39/MT and settled at \$251.71 /MT for May contract on CBOT market.
- As per USDA crop progress report, corn has been planted 4% till 21st April'13 in the U.S against 26% last year during the same period.
- As per Reuter news, preliminary Japanese government data showed that Japan's use of corn in animal feed production fell to 42.3 % in the February month from 44.6% during the same month last year due to higher U.S. corn prices.

Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrivals from Bihar are also weighing on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
May-13	-1.00	1181.00	1210.00	1150.00	1170.00
Jun-13	+8.00	1194.00	1223.00	1157.00	1185.00
Jul-13	+8.00	1215.00	1255.00	1181.00	1215.00

Contract	Volume	Change	OI	Change
May-13	4560	-1310	23580	260
Jun-13	4470	-560	41050	180
July-13	1350	260	10890	380

Spread	May-13	Jun-13	July-13
Spot	55		
May-13		15	45
Jun-13			30

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Davangere	-	-	-	-
Nizamabad	1192	-	1192	1192
Delhi	-	-	-	-
Sangli	882	-	882	1295

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		25-4-2013	24-4-2013	Change	25-4-2013	24-4-2013	Change
Delhi	Hybrid	1500	-	-	-	-	-
Davangere	Bilty	1340	-	-	-	-	-
Shimoga	Hybrid/Local	1340	1340	Unch	483	1382	-899
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1231	-	-	-	-
Gadag	Local	-	1282	-	-	-	-
Hubli	Local	1265	1260	+5	25	-	-
Nizamabad	Bilty	1275	-	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1340	1340	Unch		4000	-
	Starch	1400	1450	-50			
Yeola-Nashik	Bilty	-	1325	-	-	400	-
Sangli	Feed	1380	-	-	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1225	1225	Unch	250	200	+50
Kolkata	Mill Delivery	1400	1450	-50	-	-	-
Purnia	Bilty	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 24 April, 2013

	Open	High	Low	Close	Change
May-13	251.31	253.77	250.33	251.71	0.39
Jul-13	241.67	244.43	240.10	243.34	1.67
Sep-13	213.63	215.40	211.17	215.20	1.67
Dec-13	205.85	208.02	203.49	207.82	2.07
Mar-14	210.08	212.25	208.02	212.15	2.16

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