

**Maize Domestic Market Fundamentals:**

- Most of the major spot markets of maize featured mixed tone on Wednesday.
- Mandis of Maharashtra were reported closed today on Maharashtra day.
- Nizamabad market was closed on Labor day and no arrivals were reported. Spot demand of maize from Hyderabad is reported weak currently.
- In the Ahmadabad market of Gujarat, weak demand is currently witnessed. Arrivals are likely to increase as the week progresses.

**International Market Scenario:**

- Corn prices decreased yesterday by \$0.30/MT and settled at \$268.93/MT for May contract on CBOT market.
- Corn planting areas of US are likely to receive heavy rainfall in the coming days which is likely to impact the already slow pace of sowing in the regions.
- As per the latest sowing progress report released by USDA, corn planting has reached 6 per cent of the estimated area, advancing 1 per cent from last week compared with a 5 year average of 31 per cent. Planting pace is very slow this year as last year 53 per cent corn had been planted by this time.
- Safras & Mercado has estimated the Brazilian 2012-13 corn harvest at 78.42 million tons, up from 72.70 million tons last year.
- As per Reuters, Lanworth has improved its outlook for 2013-14 U.S. corn output due better yield expectations on recent rainfall to 13.930 billion bushels.

**Outlook: Indian corn prices are likely to trade weak due to sluggish export demand as global corn prices trade weak. New crop arrivals from Bihar are also weighing on the prices.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
May-13					
Jun-13					
Jul-13					

**NCDEX was closed on 1<sup>st</sup> May 2013 on Labour Day.**

Contract	Volume	Change	OI	Change
May-13				
Jun-13				
July-13				

Spread	May-13	Jun-13	July-13
Spot	93.00		
May-13		19.00	48.00
Jun-13			29.00

Stocks	Demat	In-Process	Total	FED
	29.4.13	29.4.13	29.4.13	29.4.13
Davangere	-	-	-	-
Nizamabad	714	51	792	714
Delhi	-	-	-	-
Sangli	142	-	142	142

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		5/1/2013	4/30/2013	Change	5/1/2013	4/30/2013	Change
Delhi	Hybrid	1500	1500	Unch	-	-	-
Davangere	Bilty	-	1363	-	-	-	Unch
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	1282	-	48	48	Unch
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1250	-	3000	3000	Unch
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1350	1350	Unch	-	3000	-
	Starch	1400	1400	Unch			
Yeola-Nashik	Bilty	-	-	-	-	-	-
Sangli	Feed	-	1365	-	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1050	1100	-50	500	300	200
Kolkata	Mill Delivery	1300	1250	50	500	300	200
Purnia	Bilty	1125	-	-	-	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 30 April, 2013**

	Open	High	Low	Close	Change
13-May	269.42	272.76	265.78	268.93	-0.30
13-Jul	259.78	263.32	254.95	255.84	-3.84
13-Sep	230.35	234.88	227.89	228.39	-1.77
13-Dec	220.81	224.35	218.55	219.14	-1.08
14-Mar	224.35	227.89	222.48	223.17	-0.98

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