

Maize Domestic Market Fundamentals:

- Steady to firm sentiments prevailed in most of the major spot markets of maize on Monday.
- In Bihar, maize traded firm by Rs. 25 per quintal to Rs.1100 per quintal (Bilty price) on Monday due to lower arrivals and higher demand. On Monday, Kolkata feed millers demand reported at Rs. 1300 per quintal.
- In Gujarat, maize traded firm on Monday. Local poultry feed makers and starch feed makers demand reported at Rs. 1450 per quintal.
- In the Delhi spot market, Red maize also traded firm by Rs. 25 per quintal to Rs.1400 per quintal sourced from Bihar on Monday due to lower crop arrivals in the market.

International Market Scenario:

- CBOT corn market reported closed on Monday due to U.S. Memorial Day holiday.
- As per Reuter news, European Trader told that Taiwan's MFIG corn purchasing group has purchased 60,000 tons of corn to be sourced from Brazil for the shipment in August 1-15 in a tender for the same volume which closed on Friday. Some 5,000 tons was bought at the outright price of \$283.50 a ton c&f and 55,000 tons at the basis price of 159.90 cents a bushel c&f over the Chicago September corn contract. Seller was said to be Bunge.

Outlook: Indian corn prices are likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-13	+6.00	1294.00	1301.00	1113.00	1291.00
Jul-13	+5.00	1324.00	1341.00	1143.00	1317.00
Aug-13	-2.00	1364.00	1370.00	1173.00	1349.00

Contract	Volume	Change	OI	Change
Jun-13	21570	-4520	20270	-5170
July-13	25710	780	33960	3840
Aug-13	12490	-1790	24010	300

Spread	Jun-13	July-13	Aug-13
Spot	-191		
Jun-13		26	58
July-13			32

Stocks	Demat	In-Process	Total	FED
	24.5.13	24.5.13	24.5.13	20.5.13
Gulabgh	605	0	605	50
Davangere	-	-	-	-
Nizamabad	939	50	989	939
Delhi	-	-	-	-
Sangli	51	0	51	51

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		27-5-2013	25-5-2013	Change	27-5-2013	25-5-2013	Change
Delhi	Hybrid	-	-	-	-	-	-
	Red	1400	1375	25	150	200	-50
Davangere	Bilty	1367	-	-	-	-	-
Shimoga	Hybrid/Local	1340	1340	Unch	1769	1564	205
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1271	1255	16	448	30	418
Gadag	Local	-	1302	-	-	30	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1280	-	-	1000	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1450	1425	25	3000	1500	1500
	Starch	1450	1450	Unch			
Yeola-Nashik	Bilty	1470	1450	20	200	50	150
	Feed	1450	1425	25			
Sangli	Feed	1433	-	-	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1100	1075	25	4167	3333	834
Kolkata	Mill Delivery	1300	1250	50	-	-	-
Purnia	Bilty	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 26 May, 2013

Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-
May-14	-	-	-	-	-

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