

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in most of the major spot markets of maize on Tuesday.
- In Bihar, maize traded steady at Rs.1100 per quintal (Bilty price) on Tuesday. Kolkata feed millers demand reported firm by Rs. 25 per quintal to Rs. 1325 per quintal on Tuesday.
- In the Delhi spot market, Red maize traded steady at Rs.1400 per quintal sourced from Bihar on Tuesday. Sources revealed that maize could trade higher in the coming days due to lower crop arrivals in the Delhi spot market.
- In Gujarat, feed makers are buying corn from the Rajasthan. Earlier, they were purchasing it from Bihar and Maharashtra.
- In A.P., maize traded firm by Rs. 20per quintal to Rs. 1300 per quintal. Sources revealed that around 3 lakh bags of maize (old & new) could be in the A.P. spot market.

International Market Scenario:

- As per Reuter news, European trader told that the Taiwan Sugar Corp. has issued an international tender to buy 23,000 tons of U.S.-origin corn for the shipment between July 14 -28 from the U.S. Gulf or between July 29-Aug.12 from the U.S. Pacific North West coast. Tender deadline is Thursday, May 30.
- As per Reuter news, European Trader told that Taiwan's MFIG corn purchasing group has purchased 60,000 tons of corn to be sourced from Brazil for the shipment in August 1-15 in a tender for the same volume which closed on Friday. Some 5,000 tons was bought at the outright price of \$283.50 a ton c&f and 55,000 tons at the basis price of 159.90 cents a bushel c&f over the Chicago September corn contract. Seller was said to be Bunge.

Outlook: Indian corn prices are likely to trade range bound in the near term amid sluggish export and domestic demand with the lower supply from the Bihar.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-13	+29.00	1295.00	1314.00	1113.00	1314.00
Jul-13	+24.00	1318.00	1341.00	1143.00	1336.00
Aug-13	+19.00	1355.00	1370.00	1173.00	1370.00

Contract	Volume	Change	OI	Change
Jun-13	13460	-8110	21260	990
July-13	12590	-13120	34260	300
Aug-13	9180	-3310	23220	-790

Spread	Jun-13	July-13	Aug-13
Spot	-214		
Jun-13		22	56
July-13			34

Stocks	Demat	In-Process	Total	FED
	27.5.13	27.5.13	27.5.13	27.5.13
Gulabgh	605	0	605	605
Davangere	-	-	-	-
Nizamabad	939	51	990	939
Delhi	-	-	-	-
Sangli	51	0	51	51

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		28-5-2013	27-5-2013	Change	28-5-2013	27-5-2013	Change
Delhi	Hybrid	-	-	-	-	-	-
	Red	1400	1400	Unch	150	150	Unch
Davangere	Bilty	1350	1367	-17	500	-	-
Shimoga	Hybrid/Local	1350	1340	10	501	1769	-1268
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1271	-	-	448	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1300	1280	20	1000	1000	Unch
Karimnagar	Local	1260	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	-	1450	-	-	3000	-
	Starch	-	1450	-			
Yeola-Nashik	Bilty	-	1470	-	-	200	-
	Feed	-	1450	-			
Sangli	Feed	1425	1433	-8	-	-	-
Salem	Hybrid/Local	-	-	-	-	-	-
Naugachia	Bilty	1100	1100	Unch	5000	4167	833
Kolkata	Mill Delivery	1325	1300	25	250	-	-
Purnia	Bilty	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 27 May, 2013

Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-
May-14	-	-	-	-	-

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