

**Maize Domestic Market Fundamentals:**

- Mixed sentiments prevailed in most of the major spot markets of maize on Thursday.
- In A.P., maize traded firm by Rs. 10 per quintal to Rs. 1310 per quintal due to lower crop arrivals in the market. Sources revealed that around 3 lakh bags of maize (old & new) could be in the A.P. spot market.
- In Khanna market of Punjab, maize traded down by RS. 10 per quintal to Rs. 1360 per quintal, sourced from Bihar. Traders are expecting that prices will go up. Around 6 motors of maize reported on Thursday in the Khanna market.
- In Gujarat, poultry feed makers demand reported firm in a range of Rs. 1450-1460 per quintal while starch feed makers demand reported firm by Rs. 30 per quintal to Rs.1500 per quintal, sourced from Rajasthan.
- In Bihar, maize traded steady at Rs.1100 per quintal (Bilty price) on Thursday. Kolkata feed millers demand reported steady at Rs. 1325 per quintal.
- In the Delhi spot market, Red maize traded steady at Rs.1400 per quintal sourced from Bihar on Thursday. Sources revealed that maize could trade higher in the coming days due to lower crop arrivals in the Delhi spot market.

**International Market Scenario:**

- Corn prices decreased yesterday by \$0.59 /MT and settled at \$261.74 /MT for July contract on CBOT market. However, new-crop December contract ended sharply higher by \$5.81 /MT to \$22.68 /MT on wet weather that was delaying U.S. corn plantings.
- As per Reuter news, European Trader told that South Korea's largest feedmaker Nonghyup Feed Inc. (NOFI) has purchased 68,000 tons of corn from ADM for arrival by Oct. 20 at the c&f basis price of 141 cents a bushel over the Chicago December corn contract. The corn was likely to be sourced optionally from the United States or South America.

***Outlook: Indian corn prices are likely to trade range bound in the near term amid sluggish export and domestic demand with the lower supply from the Bihar.***

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jun-13	<b>-22.00</b>	1366.00	1395.00	1113.00	1336.00
Jul-13	-	1398.00	1430.00	1143.00	1388.00
Aug-13	<b>+5.00</b>	1434.00	1465.00	1173.00	1427.00

Contract	Volume	Change	OI	Change
Jun-13	29120	-5940	17360	-3480
July-13	50280	9880	35410	-1380
Aug-13	20570	2520	23610	-530

Spread	Jun-13	July-13	Aug-13
Spot	-236		
Jun-13		52	91
July-13			39

Stocks	Demat	In-Process	Total	FED
	29.5.13	29.5.13	29.5.13	27.5.13
Gulabgh	605	253	858	605
Davangere	-	-	-	-
Nizamabad	939	256	1195	939
Delhi	-	-	-	-
Sangli	51	0	51	51

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		5/30/2013	5/29/2013	Change	5/30/2013	5/29/2013	Change
Delhi	Red	1400	1400	Unch	300	250	50
Davangere	Bilty	1400	1400	Unch	800	1000	-200
Shimoga	Hybrid/Local	1250	1350	-100	900	737	163
Ranebennur	Bilty	1410	1395	15	100	300	-200
Bagalkot	Hybrid/Local	1295	1281	14	40	16	24
Gadag	Local	970	965	5	18	2	16
Hubli	Local	-	1250	-	-	30	-
Nizamabad	Bilty	1310	1300	10	500	1000	-500
Karimnagar	Local	1265	1259	6	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1460	1425	35	3000	2000	1000
	Starch	1500	1470	30			
Yeola-Nashik	Bilty	1520	1475	45	100	150	-50
	Feed	1550	1500	50			
Sangli	Feed	1443	1429	14	-	-	-
Naugachia	Bilty	1100	1100	Unch	500	500	Unch
Kolkata	Mill Delivery	1325	1325	Unch	200	200	Unch

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 May, 2013**

Jul-13	262.14	263.02	256.43	261.74	-0.59
Sep-13	229.47	234.39	227.21	233.70	3.94
Dec-13	216.87	223.56	216.09	222.68	5.81
Mar-14	220.81	227.40	220.12	226.62	5.61
May-14	223.96	229.96	223.37	229.27	5.31

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