

**Maize Domestic Market Fundamentals:**

- Steady to firm sentiments recorded in key maize cash markets on Saturday.
- Meanwhile, maize prices continue its upward movement due to speculation. In addition to it, continuous rainfall in Bihar maize belts lowered down the supply that support the maize prices.
- Recent hike in maize prices is an eye opener for maize importers. It is notable that maize production is likely to remain at lower side compared to prior year which could be filled by possible maize imports.
- Corn prices slowly increase in International arena owing to good demand of ethanol overseas.
- Early monsoon in maize growing regions like Bihar might give the fire to the ongoing maize prices as expected.

**International Market Scenario:**

- Corn prices increased yesterday by \$3.05 /MT and settled at \$260.56 /MT for July contract on CBOT market due to slow export sales of old U.S. corn crop.
- Weather concerns in US specially in Iowa region led the corn prices up in CBOT. Flood like conditions occurred in the region as reported.
- As per Reuter news, European Trader told that Taiwan Sugar Corp. has rejected all offers and made no purchase in a tender for 23,000 tons of U.S.-origin corn due to high prices.
- As per Reuter news, the Agriculture Ministry said that the area under maize rose slightly to 4.8 million hectares from 4.7 million during last year.

***Outlook: Indian corn prices are likely to trade range bound in the near term amid sluggish export and domestic demand with the lower supply from the Bihar.***

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jun-13	+40	1395	1449	1392	1443
Jul-13	+28	1444	1488	1427	1472
Aug-13	+34	1476	1518	1453	1500

Contract	Volume	Change	OI	Change
Jun-13	12140	-9620	14270	-2580
July-13	43050	-670	45730	5190
Aug-13	18670	-3280	22400	-2830

Spread	Jun-13	July-13	Aug-13
Spot	-293		
Jun-13		51	80
July-13			29

Stocks	Demat	In-Process	Total	FED
	31.5.13	31.5.13	31.5.13	27.5.13
Gulabgh	806	52	858	605
Davangere	-	-	-	-
Nizamabad	939	256	1195	939
Delhi	-	-	-	-
Sangli	51	0	51	51

**Spot Prices at Key Markets:**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		1-6-2013	31-5-2013	Change	1-6-2013	31-5-2013	Change
Delhi	Red	1425	1425	Unch	300	300	Unch
Davangere	Bilty	1420	1410	10	-	-	-
Shimoga	Hybrid/Local	1350	1350	Unch	390	543	-153
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1260	1235	25	6	19	-13
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1310	-	-	500	-
Karimnagar	Local	-	1255	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1450	1475	-25	3000	3000	Unch
	Starch	1475	1500	-25			
Yeola-Nashik	Bilty	1525	1520	5	200	50	150
	Feed	1575	1550	25			
Sangli	Feed	1490	1458	32	-	-	-
Naugachia	Bilty	1100	-	-	-	500	-
Kolkata	Mill Delivery	1325	-	-	-	200	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 31 May, 2013**

Jul-13	257.41	262.04	256.73	260.56	3.05
Sep-13	232.52	236.55	231.14	235.08	2.16
Dec-13	221.20	225.53	219.53	223.27	1.77
Mar-14	225.24	229.27	223.37	227.11	1.67
May-14	227.60	231.44	226.02	229.37	1.28

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