

Maize Domestic Market Fundamentals:

- Steady to slightly firm sentiments prevailed in most of the major spot markets of maize on Tuesday.
- 4 motors (1 motor=250 tons) of maize reported from Bihar towards Punjab at Rs. 1300 per quintal on Tuesday.
- In Gujarat, poultry feed makers demand reported firm by Rs. 10 per quintal to Rs. 1460 per quintal while starch feed makers demand reported steady in a range of Rs.1475-1500 per quintal on Tuesday, sourced from Rajasthan.
- In A.P., maize traded steady at Rs. 1360 per quintal with the lower crop arrivals in the market. Sources revealed that around 3.5 lakh bags of maize (old & new) could be in the A.P. spot market.
- In the Delhi spot market, Red maize traded steady at Rs.1460 per quintal amid lower supply in the market.

International Market Scenario:

- Corn prices decreased yesterday by \$2.46 /MT and settled at \$258.10 /MT for July contract on CBOT market.
- As per the latest crop progress report released by USDA, the corn crop has been planted 91% as of 2nd June, 2013 in the corn growing regions of U.S., higher by 5 % from the last week but below 9% from the last year and 4% from the last 5 year average period. Meanwhile, Corn has emerged 74% as of 2nd June, 2013 which is also higher by 20% from the last week but below 22% from the last year and 8% from the last 5 year average period. 63% crop is in good to excellent condition which is below 9% as compared to last year.
- As per Reuter news, European Traders told that South Korea's Korea Corn Processing Industry Association purchased 50,000 tons of corn from Noble at \$300.00 a ton c&f including surcharges for unloading at a second additional port, for arrival by Sep. 30

Outlook: Indian corn prices are likely to trade range bound in the near term amid sluggish export demand with the lower supply from the Bihar.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-13	-55.00	1340.00	1449.00	1113.00	1321.00
Jul-13	-56.00	1402.00	1488.00	1143.00	1358.00
Aug-13	-57.00	1425.00	1518.00	1173.00	1383.00

Contract	Volume	Change	OI	Change
Jun-13	2520	-3300	12360	-870
July-13	12760	-9740	44070	-2010
Aug-13	14500	-50	24610	730

Spread	Jun-13	July-13	Aug-13
Spot	-171		
Jun-13		37	62
July-13			25

Stocks	Demat	In-Process	Total	FED
	3.6.13	3.6.13	3.6.13	3.6.13
Gulabgh	806	1267	2073	806
Davangere	-	-	-	-
Nizamabad	939	410	1349	939
Delhi	-	-	-	-
Sangli	51	0	51	51

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		4-6-2013	3-6-2013	Change	4-6-2013	3-6-2013	Change
Delhi	Red	1460	1460	Unch	300	300	Unch
Davangere	Bilty	1427	1433	-6	-	-	-
Shimoga	Hybrid/Local	1350	1350	Unch	748	1210	-462
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1351	-	-	12	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1360	1360	Unch	1000	2000	-1000
Karimnagar	Local	1339	1325	14	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1460	1450	10	5000	4000	1000
	Starch	1500	1500	Unch			
Yeola-Nashik	Bilty	-	1490	-	100	100	Unch
	Feed	-	1530	-			
Sangli	Feed	1550	1545	5	-	-	-
Naugachia	Bilty	1150	-	-	250	-	-
Kolkata	Mill Delivery	1400	-	-	300	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 3rd June, 2013

Jul-13	260.27	263.32	253.38	258.10	-2.46
Sep-13	234.29	237.73	227.70	231.73	-3.35
Dec-13	222.38	225.73	217.17	220.42	-2.85
Mar-14	225.93	229.27	221.50	224.45	-2.66
May-14	228.98	232.03	224.25	227.11	-2.26

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