

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in most of the major spot markets of maize on Thursday.
- 6 motors (1 motor=250 tons) of maize reported from Bihar towards Punjab at Rs. 1390 per quintal on Thursday, while Kolkata feed millers demand reported steady at Rs. 1400 per quintal sourced from Bihar.
- In Gujarat, poultry feed makers demand reported steady at Rs. 1440 per quintal. Starch feed makers demand also reported steady in a range of Rs.1475-1500 per quintal on Thursday, sourced from Rajasthan.
- In A.P., maize traded steady at Rs. 1350 per quintal with the steady arrivals at 200 quintal. Sources revealed that around 3.5 lakh bags of maize (old & new) could be in the A.P. spot market.
- Red maize traded down by Rs. 15 per quintal to Rs.1425 per quintal in the Delhi spot market.

International Market Scenario:

- Corn prices increased yesterday by \$0.10 /MT and settled at \$260.07 /MT for July contract on CBOT market.
- As per Reuter news, The EU raised its outlook for Maize by 900,000 tons to 66.2 million tons from the previous estimate and 7.9 million tons above 2012.
- As per Reuter news, European traders told that Iran's state grains buyer GTC has purchased around 60,000 tons of corn for shipment in the first half of June to be sourced from the Black Sea region. Traders said Ukraine was the most likely Black Sea origin.

Outlook: Indian corn prices are likely to trade steady to firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-13	-8.00	1342.00	1449.00	1113.00	1335.00
Jul-13	-13.00	1400.00	1488.00	1143.00	1395.00
Aug-13	-4.00	1436.00	1518.00	1173.00	1434.00

Contract	Volume	Change	OI	Change
Jun-13	2250	-13650	9440	80
July-13	60800	-19980	50960	400
Aug-13	24580	-8410	27170	3200

Spread	Jun-13	July-13	Aug-13
Spot	-160		
Jun-13		60	99
July-13			39

Stocks	Demat	In-Process	Total	FED
	5.6.13	5.6.13	5.6.13	3.6.13
Gulabghagh	806	1814	2620	806
Davangere	-	-	-	-
Nizamabad	1246	50	1296	939
Delhi	-	-	-	-
Sangli	21	0	21	51

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6/6/2013	6/5/2013	Change	6/6/2013	6/5/2013	Change
Delhi	Red	1425	1435	-10	500	300	200
Davangere	Bilty	1440	1430	10	-	-	-
Shimoga	Hybrid/Local	1340	1340	Unch	1085	2120	-1035
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1378	1361	17	55	17	38
Gadag	Local	1330	-	-	16	-	-
Hubli	Local	-	1326	-	-	7	-
Nizamabad	Bilty	1350	1350	Unch	200	200	Unch
Karimnagar	Local	1349	1346	3	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1440	1440	Unch	3000	4000	-1000
	Starch	1500	1500	Unch			
Yeola-Nashik	Bilty	1520	1525	-5	50	50	Unch
	Feed	1450	1470	-20			
Sangli	Feed	1532	1524	8	-	-	-
Naugachia	Bilty	1175	1175	Unch	300	200	100
Kolkata	Mill Delivery	1400	1400	Unch	300	300	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 5 June, 2013

Jul-13	260.07	262.53	259.19	260.07	0.10
Sep-13	229.67	229.86	224.45	224.75	-5.02
Dec-13	217.66	217.86	213.04	213.43	-4.23
Mar-14	221.60	221.89	217.07	217.56	-4.23
May-14	224.55	224.55	220.12	220.42	-4.23

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