

Maize Domestic Market Fundamentals:

- Mixed sentiments prevailed in most of the major spot markets of maize on Friday.
- In Gujarat, poultry feed makers demand reported firm by Rs. 10 per quintal to Rs. 1450 per quintal. Starch feed makers demand also reported firm in a range of Rs.1490-1525 per quintal on Friday, sourced from Rajasthan.
- 6 motors (1 motor=250 tons) of maize reported from Bihar towards Punjab at Rs. 1390 per quintal on Friday, while Kolkata feed millers demand reported steady at Rs. 1400 per quintal sourced from Bihar.
- In A.P., maize traded firm by Rs. 20 per quintal to Rs. 1370 per quintal with the steady arrivals at 200 quintal. Sources revealed that around 3.5 lakh bags of maize (old & new) could be in the A.P. spot market.
- Red maize traded steady at Rs.1425 per quintal in the Delhi spot market.

International Market Scenario:

- Corn prices increased yesterday by \$0.98 /MT and settled at \$261.06 /MT for July contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 13996587 metric tons for the 2012-13 marketing year which is lowered by ~54% from the last marketing year during the same period. However, Corn exports were up by 1 percent to 359800 metric tons from the last week and 29% from the prior 4-week average. Out of total weekly exports of 359,800 MT for the period of May 24-30, 2013 reported by U.S to Japan (202,700 MT), Mexico (107,300 MT), Venezuela (20,000 MT), and Jamaica (18,500 MT).
- As per Reuter news, Agricultural ministry of Brazil raised its estimate for the country's total corn output to 78.5 million tons.
- As per Reuter news, The EU raised its outlook for Maize by 900,000 tons to 66.2 million tons from the previous estimate and 7.9 million tons above 2012.

Outlook: Indian corn prices are likely to trade steady to firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-13	+18.00	1350.00	1449.00	1113.00	1354.00
Jul-13	+17.00	1404.00	1488.00	1143.00	1407.00
Aug-13	+16.00	1449.00	1518.00	1173.00	1447.00

Contract	Volume	Change	OI	Change
Jun-13	660	-1590	9000	-440
July-13	24060	-36740	50360	-600
Aug-13	12970	-11610	29170	2000

Spread	Jun-13	July-13	Aug-13
Spot	-179		
Jun-13		53	93
July-13			40

Stocks	Demat	In-Process	Total	FED
	6.6.13	6.6.13	6.6.13	3.6.13
Gulabgh	806	1814	2620	806
Davangere	-	-	-	-
Nizamabad	994	52	1046	939
Delhi	-	-	-	-
Sangli	21	0	21	51

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		07-06-2013	06-06-2013	Change	07-06-2013	06-06-2013	Change
Delhi	Red	1425	1425	Unch	500	500	Unch
Davangere	Bilty	1440	1440	Unch	-	-	-
Shimoga	Hybrid/Local	1350	1340	10	1185	1085	100
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1403	1378	25	237	55	182
Gadag	Local	1321	1330	-9	2	16	-14
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1370	1350	20	200	200	Unch
Karimnagar	Local	1270	1349	-79	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1450	1440	10	5000	3000	2000
	Starch	1525	1500	25			
Yeola-Nashik	Bilty	1525	1520	5	100	50	50
	Feed	1470	1470	Unch			
Sangli	Feed	1580	1570	10	-	-	-
Naugachia	Bilty	1175	1175	Unch	300	300	Unch
Kolkata	Mill Delivery	1400	1400	Unch	350	300	50

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 June, 2013

Jul-13	259.78	261.55	258.00	261.06	0.98
Sep-13	224.65	228.19	224.06	227.50	2.76
Dec-13	213.43	216.38	212.35	215.79	2.36
Mar-14	217.27	220.42	216.48	219.92	2.36
May-14	220.12	223.07	219.63	222.78	2.36

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