

Maize Domestic Market Fundamentals:

- Overall steady to firm sentiments prevailed in most of the major spot markets of maize on Thursday.
- In Bihar, no arrivals reported on Thursday due to rainfall.
- In Gujarat, poultry feed makers demand reported firm in a range of Rs. 1580-1600 per quintal. Starch feed makers demand also reported firm in a range of Rs.1500-1550 per quintal on Thursday.
- 4 motors of maize reported from Bihar towards Khanna market of Punjab at Rs. 1450 per quintal (Delivered price) on Thursday. Meanwhile, Kolkata feed millers are demanding maize at Rs. 1445 per quintal.
- In Delhi, Red maize traded steady at Rs.1440 per quintal sourced from Bihar, contained around 17-18 % moisture. Meanwhile, hybrid maize also traded steady in a range of Rs.1410-1415 per quintal sourced from U.P. contains 14% moisture level. Sources revealed that around 8,000 quintal stock could be in the Delhi spot market.
- As per Agriwatch trade sources, maize area is likely to shift in cotton and soybean crop in the karimnagar, warrangal and khammam district of A.P.
- As per trade sources, Ludhiana crop contained around 14-15% moisture and crop from A.P. contained 11.5 % moisture.

International Market Scenario:

- Corn prices increased yesterday by \$3.05 /MT and settled at \$261.55 /MT for July contract on CBOT market.
- As per Reuter News, the Argentina government said on Wednesday that it has authorized 16 million tons corn exports in 2013/14.
- As per Reuter news, China has approved another two strains of genetically-modified corn for imports to fulfill animal feed producers demand.
- As per Reuter News, European trader told that The Korea Corn Processing Industry Association has purchased 55,000 tons of corn at \$278.50 a ton c&f plus \$1.50 a ton surcharge for unloading at an additional port. Seller was said to be Mitsui. The corn should arrive at the ports of Incheon and Kunsan by Oct. 15.

Outlook: Depleting stock and thin supply from Bihar support the maize prices. Meanwhile, expectation of higher sowing during kharif season and lower crop quality of Bihar restrain the gain for the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	+2.00	1414.00	1450.00	1290.00	1412.00
Aug-13	+3.00	1453.00	1492.00	1343.00	1451.00
Sep-13	+1.00	1478.00	1513.00	1376.00	1473.00

Contract	Volume	Change	OI	Change
Jul-13	9000	-2650	32650	-640
Aug-13	10510	-1500	48600	2440
Sep-13	1240	-1030	8440	150

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	26.6.13	26.6.13	26.6.13	24.6.13
Gulabghagh	7072	696	7768	7072
Davangere	-	-	-	-
Nizamabad	1136	21	1157	1196
Delhi	51	560	611	51
Sangli	175	0	175	175

Spot Prices at Key Markets

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		6/27/2013	6/26/2013	Change	6/27/2013	6/26/2013	Change
Delhi	Red	1440	1440	Unch	636	636	Unch
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	1375	1370	5	1175	1244	-69
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	1466	-	-	15	-	-
Nizamabad	Bilty	-	1450	-	-	3000	-
Karimnagar	Local	-	1380	-	-	15	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1600	1530	70	1000	1000	Unch
	Starch	1550	1520	30			
Yeola-Nashik	Bilty	Closed	1580	-	Closed	100	-
	Mumbai Port-FOR	Closed	1625	-			
Sangli	Feed	1625	1620	5	-	-	-
Naugachia	Bilty	-	1200	-	-	2500	-
Kolkata	Mill Delivery	1445	1450	-5	3333	3333	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 26 June, 2013

Jul-13	259.19	262.53	259.19	261.55	3.05
Sep-13	227.11	228.68	225.63	225.93	-0.98
Dec-13	214.32	216.48	213.33	214.12	-0.20
Mar-14	218.64	220.51	217.37	218.15	-0.30
May-14	221.20	223.27	220.12	220.91	-0.30

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