

Maize Domestic Market Fundamentals:

- Overall steady to weak sentiments prevailed in most of the major spot markets of maize on Saturday.
- 3 motors of maize reported from Bihar towards Khanna market of Punjab at Rs. 1430 per quintal (Delivered price) on Saturday.
- In Gujarat, poultry feed makers demand reported steady in a range of Rs. 1550-1570 per quintal. However, Starch feed makers demand reported down at Rs.1520 per quintal on Saturday.
- In Delhi, hybrid maize traded down at Rs.1430 per quintal due to increase in arrivals, sourced from U.P. Sources revealed that around 8,000 quintal stock could be in the Delhi spot market.
- As per Agriwatch trade sources, maize area is likely to shift in cotton and soybean crop in the karimnagar, Warangal and khammam district of A.P.
- As per trade sources, Ludhiana crop contained around 14-15% moisture and crop from A.P. contained 11.5 % moisture.
- As per PIB, The Cabinet Committee on Economic Affairs has increased the minimum Support Prices (MSPs) of Maize by Rs. 135 per quintal over last year's MSP at Rs. 1,310 per quintal.

International Market Scenario:

- Corn prices increased yesterday by \$4.72 /MT and settled at \$267.35 /MT for July contract on CBOT market due to tight supply. However, December contract decreased by \$10.82 /MT and settled at \$201.13 /MT as U.S. corn planting estimates well above trade expectations at 97.4 million acre and on forecasts for nearly ideal U.S. corn-growing weather.
- As per Reuter news, European trader told that a group of Israeli private buyers has purchased about 90,000 tons of corn at \$250 a ton c&f for August/September shipment and for September/October shipment at 46.5 cents a bushel c&f over the Chicago December corn contract, expected to be sourced from the Black Sea region.

Outlook: Depleting stock and expectation of lower sowing during kharif season could support the maize prices. However, lower exports restrict the gain.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	+13.00	1370.00	1393.00	1360.00	1390.00
Aug-13	+10.00	1416.00	1435.00	1402.00	1430.00
Sep-13	-17.00	1441.00	1513.00	1376.00	1455.00

Contract	Volume	Change	OI	Change
Jul-13	6980	-17520	27140	-2260
Aug-13	11950	-13750	57910	1900
Sep-13	3140	160	9600	920

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	28.6.13	28.6.13	28.6.13	24.6.13
Gulabbagh	7072	443	7515	7072
Davangere	-	-	-	-
Nizamabad	1136	21	1157	1196
Delhi	252	555	807	51
Sangli	175	0	175	175

Spot Prices at Key Markets

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		6/29/2013	6/28/2013	Change	6/29/2013	6/28/2013	Change
Delhi	Hybrid	1430	1470	-40	1091	364	727
Davangere	Bilty	Closed	-	-	Closed	-	-
Shimoga	Hybrid/Local	1370	1370	Unch	727	10362	-9635
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1366	1386	-20	3	2	1
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	Closed	1500	-	Closed	3000	-
Karimnagar	Local	-	1481	-	-	6	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1570	1570	Unch	5000	4000	1000
	Starch	1520	1550	-30			
Yeola-Nashik	Bilty	-	-	-	-	-	-
	Mumbai Port-FOR	-	-	-			
Sangli	Feed	1632	1630	2	-	-	-
Naugachia	Bilty	-	1225	-	-	3333	-
Kolkata	Mill Delivery	-	1450	-	-	5000	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 28 June, 2013

Jul-13	262.92	269.81	256.73	267.35	4.72
Sep-13	225.04	226.02	212.74	215.40	-9.84
Dec-13	211.76	212.94	200.74	201.13	-10.82
Mar-14	216.09	216.78	205.07	205.36	-10.82
May-14	218.84	219.43	208.12	208.31	-10.63

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