

Maize Domestic Market Fundamentals:

- Mixed sentiments prevailed in most of the major spot markets of maize on Tuesday.
- As per trade sources, starch feed makers from South and Rudrapur are demanding maize in higher quantity.
- 4 motors of maize reported from Bihar towards Khanna market of Punjab at Rs. 1450 per quintal (Delivered price) on Tuesday while it is moving towards Kolkata at Rs. 1480 per quintal, contained 15 % moisture.
- 2-3% fungus reported in the Bihar crop.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported in a range of Rs.1570-1580 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported in a range of Rs. 1550-1570 per quintal on Tuesday.
- In Delhi, hybrid maize traded at Rs.1440 per quintal, sourced from U.P.
- As per Agriwatch trade sources, maize area is likely to shift in cotton and soybean crop in the karimnagar, Warangal and khammam district of A.P.
- As per PIB, The Cabinet Committee on Economic Affairs has increased the minimum Support Prices (MSPs) of Maize by Rs. 135 per quintal over last year's MSP at Rs. 1,310 per quintal.

International Market Scenario:

- Corn prices decreased yesterday by \$9.35 /MT and settled at \$258 /MT for July contract on CBOT market
- As per the latest crop progress report released by USDA, Corn has silked by 3% as of 30th June, 2013 which is below 19% from the last year and 6% from the last 5 year average period. However, 67% corn crop is in good to excellent condition which is up 19% as compared to last year.

Outlook: Depleting stock and expectation of lower sowing during kharif season could support the maize prices. Higher domestic and export demand also support the maize prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	-20.00	1380.00	1410.00	1360.00	1368.00
Aug-13	-21.00	1419.00	1443.00	1402.00	1408.00
Sep-13	-22.00	1444.00	1513.00	1376.00	1431.00

Contract	Volume	Change	OI	Change
Jul-13	5440	-3640	24990	-1180
Aug-13	10820	-6000	60580	2580
Sep-13	2790	-1270	11650	850

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	1.7.13	1.7.13	1.7.13	1.7.13
Gulabgh	7268	492	7760	7268
Davangere	-	-	-	-
Nizamabad	1136	21	1157	1136
Delhi	302	1107	1409	302
Sangli	175	0	175	175

Spot Prices at Key Markets

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		7/2/2013	7/1/2013	Change	7/2/2013	7/1/2013	Change
Delhi	Red	-	1375	-	-	1455	-
	Hybrid	1440	1430	10	500	1273	-773
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1500	-	-	2000	-	-
Karimnagar	Local	1480	1522	-42	27	580	-553
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1580	1590	-10	4000	1000	3000
	Starch	1570	1550	20			
Yeola-Nashik	Bilty	Closed	-	-	Closed	-	-
	Mumbai Port-FOR	Closed	-	-			
Sangli	Feed	1641	1638	3	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 1 July, 2013

Jul-13	267.06	271.58	257.22	258.00	-9.35
Sep-13	214.91	214.91	209.00	209.20	-6.20
Dec-13	199.46	200.15	197.00	197.29	-3.84
Mar-14	204.38	204.57	201.62	201.92	-3.44
May-14	207.23	208.31	204.67	204.97	-3.35

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