

**Maize Domestic Market Fundamentals:**

- Steady to firm sentiments prevailed in the major spot markets of maize. Most markets were reported closed on Saturday.
- As per news sources, Punjab government announces 75% subsidy on hybrid seeds of maize P 3396 and TX 369 in 10 districts of the state to encourage the farmers.
- 3 motors of maize reported from Bihar towards Khanna market of Punjab at Rs. 1480 per quintal (Delivered price) on Saturday while Kolkata feed millers are demanding maize at Rs. 1450 per quintal.
- 2-3% fungus is reported in the Bihar crop.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported up in a range of Rs.1600-1625 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported firm at Rs.1600 per quintal.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P.
- As per trade sources, starch feed makers from South and Rudrapur are demanding maize in higher quantity.

**International Market Scenario:**

- Corn prices for July contract on CBOT increased yesterday by \$2.56/MT and settled at \$269.52/MT on tight old crop supplies but new crop futures contracts eased on favorable weather conditions.
- EU has raised its outlook for 2013-14 corn production at 69.7 million tons against 66.2 million tons estimated previously.
- As per USDA's weekly sales report, net weekly export sales for corn were reported at 233,100 tons for the current marketing year and 81,400 tons for the next marketing year for a total of 314,500 tons during the period of Jun 21-27, 2013.
- U.S. Department of Agriculture's attache in China released a report estimating China's 2013/14 corn production at 210 million tons.
- Lanworth has improved its outlook for the 2013-14 US corn production figure to 13.9 billion bushels from 13.7 billion bushels. It has also estimated the world 2013-14 corn production at 961 million tons.
- Informa has lowered its 2013 corn yield projection for the US to 160.0 bushels per acre, from 160.9 bushels per acre previously but raised its forecast for the US corn crop this year by 181m bushels to 14.259bn bushels.

***Outlook: Depleting stock and expectation of lower sowing during kharif season could support the maize prices. Higher domestic and export demand also support the maize prices.***

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jul-13	6.00	1363.00	1410.00	1342.00	1368.00
Aug-13	2.00	1405.00	1443.00	1381.00	1405.00
Sep-13	5.00	1427.00	1513.00	1376.00	1429.00

Contract	Volume	Change	OI	Change
Jul-13	910	-7390	12450	70
Aug-13	3230	-11410	67950	10
Sep-13	1400	-1190	13610	80

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	5.7.13	5.7.13	5.7.13	1.7.13
Gulabgh	7662	253	7915	7268
Davangere	-	-	-	-
Nizamabad	936	0	936	1136
Delhi	654	458	1112	302
Sangli	154	0	154	175

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		6-7-2013	5-7-2013	Change	6-7-2013	5-7-2013	Change
New Delhi	Red	-	-	-			-
	Hybrid	1450	1450	Unch	909	909	Unch
Davangere	Bilty	1575	1563	12	-	-	-
Shimoga	Hybrid/Local	-	1375	15	-	11462	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1410	1302	108	5	2	3
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1500	-	-	2000	-
Karimnagar	Local	-	1416	-		22	-
Khammam	Local	-	-	-		-	-
Ahmedabad	Feed	1625	1580	+45	5000	2000	+3000
	Starch	1600	1575	+25			
Yeola-Nashik	Bilty	-	1625	-	-	400	-
	Mumbai Port-FOR	-	1660	-			
Sangli	Feed	1661	1666	-5	-	-	-
Naugachia	Bilty	-	1250	-		1667	-
Kolkata	Mill Delivery	-	1450	-		5000	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 5 July, 2013**

Jul-13	266.86	270.40	266.86	269.52	2.56
Sep-13	210.18	212.15	206.84	206.94	-2.56
Dec-13	197.98	199.75	193.26	193.36	-4.53
Mar-14	202.70	203.98	198.08	198.18	-4.43
May-14	205.85	206.44	201.13	201.23	-4.43

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