

Maize Domestic Market Fundamentals:

- Overall steady sentiments prevailed in the major spot markets of maize on Monday.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 17.799 lac hectares till 28th June 2013 higher than last year 4.556 lac hectares maize sowed at same period.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.
- As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- No crop arrivals reported in the Khanna market of Punjab and Naugachia region of Bihar due to rainfall on Monday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported steady in a range of Rs.1600-1625 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported in a range of Rs.1540-1600 per quintal.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P. while red maize traded in a range of Rs. 1325-1350 per quintal on Monday.
- As per trade sources, starch feed makers from South and Rudrapur are demanding maize in higher quantity.

International Market Scenario:

- As per USDA, U.S. corn export figures reached to 15,056,414 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. Corn exports were up noticeably to 353,388 metric tons from the last week and 33% from the prior 4-week average. Out of total weekly exports of 353,388 MT for the period of Jun 21-27, 2013 reported by U.S to Japan (240,600 MT), Mexico (60,500 MT), Venezuela (31,900 MT), and the Dominican Republic (15,800 MT).

Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	-1.00	1363.00	1410.00	1342.00	1373.00
Aug-13	-1.00	1404.00	1443.00	1381.00	1406.00
Sep-13	-4.00	1425.00	1513.00	1376.00	1426.00

Contract	Volume	Change	OI	Change
Jul-13	4740	3830	8850	-3600
Aug-13	14310	11080	67070	-880
Sep-13	4690	3290	15040	1430

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	6.7.13	6.7.13	6.7.13	1.7.13
Gulabgh	7662	253	7915	7268
Davangere	-	-	-	-
Nizamabad	936	0	936	1136
New Delhi	654	812	1466	302
Sangli	154	0	154	175

Spot Prices at Key Markets

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		7/8/2013	7/6/2013	Change	7/8/2013	7/6/2013	Change
New Delhi	Red	1350	-	-	1455	-	-
	Hybrid	1450	1450	Unch	1455	909	546
Davangere	Bilty	Closed	Closed	-	Closed	Closed	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	1410	-	-	5	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	-	1416	-	-	22	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1625	1625	Unch	4000	5000	-1000
	Starch	1600	1600	Unch			
Yeola-Nashik	Bilty	Closed	Closed	-	Closed	Closed	-
	Mumbai Port-FOR	Closed	Closed	-			
Sangli	Feed	1655	1661	-6	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 7 July, 2013

Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-
May-14	-	-	-	-	-

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