

**Maize Domestic Market Fundamentals:**

- Overall steady to weak sentiments prevailed in the major spot markets of maize on Tuesday.
- Kolkata feed millers demand reported at Rs. 1500 per quintal on Tuesday sourced from Bihar.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P. Red maize also traded steady in a range of Rs. 1325-1350 per quintal on Tuesday. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- No crop arrivals reported in the Khanna market of Punjab due to rainfall on Tuesday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported down in a range of Rs.1580-1590 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported steady in a range of Rs.1540-1600 per quintal.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 17.799 lac hectares till 28th June 2013 higher than last year 4.556 lac hectares maize sowed at same period.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.
- As per trade sources, starch feed makers from South and Rudrapur are demanding maize in higher quantity.

**International Market Scenario:**

- Corn prices increased yesterday by \$2.76 /MT and settled at \$272.27 /MT for July contract on CBOT market
- As per the latest crop progress report released by USDA, Corn has silked by 6% as of 7th July, 2013 which is below 40% from the last year and 14% from the last 5 year average period. However, 68% corn crop is in good to excellent condition which is up 28% as compared to last year.
- As per USDA, U.S. corn export figures reached to 15,056,414 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. Corn exports were up noticeably to 353,388 metric tons from the last week and 33% from the prior 4-week average. Out of total weekly exports of 353,388 MT for the period of Jun 21-27, 2013 reported by U.S to Japan (240,600 MT), Mexico (60,500 MT), Venezuela (31,900 MT), and the Dominican Republic (15,800 MT).

**Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jul-13	<b>+3.00</b>	1373.00	1410.00	1342.00	1378.00
Aug-13	<b>+5.00</b>	1410.00	1443.00	1381.00	1412.00
Sep-13	<b>-2.00</b>	1428.00	1513.00	1376.00	1426.00

Contract	Volume	Change	OI	Change
Jul-13	1820	-2920	7200	-1650
Aug-13	6850	-7460	66960	-110
Sep-13	2040	-2650	15750	710

Spread	July-13	Aug-13	Sep-13
Spot	-78		
July-13		34	48
Aug-13			14

Stocks	Demat	In-Process	Total	FED
	8.7.13	8.7.13	8.7.13	8.7.13
Gulabgh	7763	205	7968	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1009	565	1574	1009
Sangli	154	0	154	154

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		7/9/2013	7/8/2013	Change	7/9/2013	7/8/2013	Change
New Delhi	Red	1350	1350	Unch	1455	1455	Unch
	Hybrid	1450	1450	Unch	1455	1455	Unch
Davangere	Bilty	1515	Closed	-	-	Closed	-
Shimoga	Hybrid/Local	1370	1375	-5	2019	3297	-1278
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1510	Closed	-	2000	Closed	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1590	1625	-35	4000	4000	Unch
	Starch	1600	1600	Unch			
Yeola-Nashik	Bilty	Closed	Closed	-	Closed	Closed	-
	Mumbai Port-FOR	Closed	Closed	-			
Sangli	Feed	1640	1655	-15	-	-	-
Naugachia	Bilty	1300	-	-	3333	-	-
Kolkata	Mill Delivery	1500	-	-	5000	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 8 July, 2013**

Jul-13	269.22	273.55	269.22	272.27	2.76
Sep-13	206.94	210.97	206.34	209.89	2.95
Dec-13	193.06	197.78	192.86	197.00	3.64
Mar-14	197.98	202.41	197.69	201.62	3.44
May-14	201.03	205.16	200.74	204.57	3.35

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