

**Maize Domestic Market Fundamentals:**

- Overall steady to firm sentiments prevailed in the major spot markets of maize on Wednesday.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P. No arrivals of red maize were reported from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- Kolkata feed millers demand reported at Rs. 1500 per quintal sourced from Bihar.
- No crop arrivals reported in the Khanna market of Punjab due to rainfall on Wednesday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm in a range of Rs.1600-1620 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported steady in a range of Rs.1550-1600 per quintal.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 17.799 lac hectares till 28th June 2013 higher than last year 4.556 lac hectares maize sowed at same period.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.

**International Market Scenario:**

- Corn prices increased yesterday by \$4.82 /MT and settled at \$277.09 /MT for July contract on CBOT market on the forecast of hot and dry weather in the U.S Midwest.
- As per Reuter news, European traders told that South Korea's Major Feedmill Group purchased 120,000 tons of optional-origin corn through tender, sourced optionally from the United States, South America or east Europe. 60,000 tons was purchased at \$243.83 a ton c&f for arrival by Dec. 15. A further 60,000 tons was purchased at \$241.17 a ton c&f for arrival by Dec. 25. Seller was said to be Toepfer.
- As per Reuter news, European traders told that Taiwan's MFIG purchasing group has purchased 60,000 tons of corn. Out of which 5,000 tons of corn bought at the outright price of \$269.43 a ton c&f and a further 55,000 tons was bought at a premium of 178.40 cents a bushel c&f over the Chicago December corn contract for the shipment between Sep 1 -15. Seller was CJ International and origin was said to be Brazil
- As per Reuter news, government crop supply agency Conab slightly raised its forecast for the country's record 2012/2013 corn to 79.1 million tons from its June forecast at 78.5-million-tons.

**Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jul-13	<b>+10.00</b>	1378.00	1390.00	1378.00	1388.00
Aug-13	<b>+11.00</b>	1414.00	1425.00	1409.00	1421.00
Sep-13	<b>+12.00</b>	1428.00	1440.00	1426.00	1437.00

Contract	Volume	Change	OI	Change
Jul-13	6550	4730	4580	-2620
Aug-13	15040	8190	67870	910
Sep-13	2270	230	16060	310

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	9.7.13	9.7.13	9.7.13	8.7.13
Gulabghagh	7763	205	7968	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1009	565	1574	1009
Sangli	154	0	154	154

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		7/10/2013	7/9/2013	Change	7/10/2013	7/9/2013	Change
New Delhi	Red	-	1350	-	-	1455	-
	Hybrid	1450	1450	Unch	1455	1455	Unch
Davangere	Bilty	1525	-	-	-	-	-
Shimoga	Hybrid/Local	1380	1370	+10	1622	2019	-397
Ranebennur	Bilty	1525	-	-	1000	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1169	-	-	1	-	-
Hubli	Local	1451	-	-	5	-	-
Nizamabad	Bilty	1510	1510	Unch	2000	2000	Unch
Karimnagar	Local	1512	1508	+40	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1620	1590	+30	3000	4000	-1000
	Starch	1600	1600	Unch			
Yeola-Nashik	Bilty	-	Closed	-	-	Closed	-
	Mumbai Port-FOR	-	Closed	-			
Sangli	Feed	1632	1640	-8	-	-	-
Naugachia	Bilty	-	1300	-	-	3333	-
Kolkata	Mill Delivery	-	1500	-	-	5000	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 9 July, 2013**

Jul-13	272.37	279.46	272.37	277.09	4.82
Sep-13	210.48	218.35	210.38	217.17	7.28
Dec-13	197.78	206.44	197.78	205.36	8.36
Mar-14	202.31	211.07	202.31	209.99	8.36
May-14	205.46	213.92	205.46	212.94	8.36

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