

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in the major spot markets of maize on Thursday.
- 6 motors of maize reported in the khanna market of Punjab at Rs. 1425 per quintal (loose price) on Thursday.
- Kolkata feed millers are demanding maize in a range of Rs. 1450-1500 per quintal, sourced from Bihar.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P. while red maize traded in a range of Rs. 1300-1350 per quintal sourced from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported at Rs.1600 per quintal, sourced from Bihar and Rajasthan. Starch feed makers demand reported steady in a range of Rs.1550-1600 per quintal.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 17.799 lac hectares till 28th June 2013 higher than last year 4.556 lac hectares maize sowed at same period.

International Market Scenario:

- Corn prices increased yesterday by \$2.26 /MT and settled at \$279.36 /MT for July contract on CBOT market on the forecast of hot and dry weather in the U.S Midwest.
- As per Reuter news, China's Sinograin bought more than 1 million tonnes of U.S. new-crop corn for shipment after September in the 2013/14 year as U.S. new-crop corn is cheap and it can be substituted with domestic wheat in animal feed production.
- As per Reuter news, European traders told that Taiwan's MFIG purchasing group has bought 60,000 tons of corn to be sourced from Brazil for the shipment between Sept. 21-Oct. 5 and seller was said to be Mitsui. MFIG purchased 8,000 tons at the outright price of \$265.10 a ton c&f and the other 52,000 tons at a premium of 149.75 cents a bushel c&f over the Chicago December corn contract.

Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	-5.00	1385.00	1390.00	1380.00	1380.00
Aug-13	-11.00	1421.00	1421.00	1410.00	1410.00
Sep-13	-9.00	1434.00	1435.00	1426.00	1427.00

Contract	Volume	Change	OI	Change
Jul-13	860	-5690	3880	-700
Aug-13	5430	-9610	68010	140
Sep-13	1270	-1000	16120	60

Spread	July-13	Aug-13	Sep-13
Spot	-80		
July-13		30	47
Aug-13			17

Stocks	Demat	In-Process	Total	FED
	10.7.13	10.7.13	10.7.13	8.7.13
Gulabghagh	7763	604	8367	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1060	514	1574	1009
Sangli	154	0	154	154

Spot Prices at Key Markets

Market	Grade	Prices (Rs./Qtl)			Arrivals in Quintal		
		11-7-2013	10-7-2013	Change	11-7-2013	10-7-2013	Change
New Delhi	Red	1350	-	-	600	-	-
	Hybrid	1450	1450	Unch	1455	1455	Unch
Davangere	Bilty	-	1525	-	-	-	-
Shimoga	Hybrid/Local	1380	1380	Unch	1644	1622	+22
Ranebennur	Bilty	-	1525	-	-	1000	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	1169	-	-	1	-
Hubli	Local	-	1451	-	-	5	-
Nizamabad	Bilty	1500	1510	Unch	2000	2000	Unch
Karimnagar	Local	-	1512	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1600	1620	-20	5000	3000	+2000
	Starch	1600	1600	Unch			
Yeola-Nashik	Bilty	-	-	-	-	-	-
	Mumbai Port-FOR	-	-	-			
Sangli	Feed	1617	1632	-15	-	-	-
Naugachia	Bilty	1300	-	-	3333	-	-
Kolkata	Mill Delivery	1500	-	-	5000	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 July, 2013

Jul-13	277.00	280.14	276.80	279.36	2.26
Sep-13	216.87	219.63	215.79	217.96	0.79
Dec-13	205.46	207.62	203.39	205.26	-0.10
Mar-14	209.99	212.25	208.12	209.99	Unch
May-14	212.84	215.10	211.07	212.84	-0.10

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