

Maize Domestic Market Fundamentals:

- Mixed sentiments prevailed in the major spot markets of maize on Friday.
- Kolkata feed millers are demanding maize at Rs. 1500 per quintal, contained 14-15% moisture, sourced from Bihar.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported steady at Rs.1600 per quintal, sourced from U.P. Starch feed makers demand reported down in a range of Rs.1540-1575 per quintal.
- 7 motors of maize reported in the khanna market of Punjab at Rs. 1450 per quintal (loose price) on Friday.
- In Delhi, hybrid maize traded steady at Rs.1450 per quintal, sourced from U.P. Red maize also traded steady in a range of Rs. 1300-1350 per quintal sourced from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.

International Market Scenario:

- Corn prices increased yesterday by \$2.76 /MT and settled at \$282.11 /MT for July contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 15,322,246 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. Corn exports were down 25% to 265,800 metric tons from the last week but unchanged from the prior 4-week average. Out of total weekly exports of 265,800 MT for the period of Jun 28- July 4, 2013 reported by U.S to Mexico (117,500 MT), Japan (87,000 MT), Venezuela (26,000 MT), and Jamaica (15,700 MT).

Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	-3.00	1376.00	1396.00	1374.00	1380.00
Aug-13	+3.00	1407.00	1439.00	1403.00	1414.00
Sep-13	+4.00	1423.00	1454.00	1420.00	1431.00

Contract	Volume	Change	OI	Change
Jul-13	1830	970	3030	-850
Aug-13	15800	10370	67470	-540
Sep-13	3580	2310	16220	100

Spread	July-13	Aug-13	Sep-13
Spot	-80		
July-13		34	51
Aug-13			17

Stocks	Demat	In-Process	Total	FED
	11.7.13	11.7.13	11.7.13	8.7.13
Gulabghagh	7763	552	8315	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1060	311	1371	1009
Sangli	154	0	154	154

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		12-7-2013	11-7-2013	Change	12-7-2013	11-7-2013	Change
Delhi	Red	1350	1350	Unch	800	600	200
Davangere	Bilty	1443	1443	Unch	909	1455	-546
Shimoga	Hybrid/Local	1390	1380	10	10220	1644	8576
Ranebennur	Bilty	1480	-	-	1800	-	-
Bagalkot	Hybrid/Local	-	-	-	-	237	-
Gadag	Local	-	-	-	-	2	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1500	1500	Unch	200	200	Unch
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1600	1600	Unch	5000	5000	Unch
	Starch	1575	1600	-25			
Yeola-Nashik	Bilty	-	-	-	Closed	100	-
	Feed	-	-	-			
Sangli	Feed	1625	1617	8	-	-	-
Naugachia	Bilty	1300	1300	Unch	2500	3333	-833
Kolkata	Mill Delivery	1500	1500	Unch	300	300	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 11 July, 2013

Jul-13	280.24	287.33	279.06	282.11	2.76
Sep-13	217.96	221.79	214.71	220.71	2.76
Dec-13	205.66	207.92	200.83	207.43	2.16
Mar-14	209.99	212.54	205.46	212.25	2.26
May-14	212.84	215.30	208.51	215.20	2.36

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