

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in the major spot markets of maize on Saturday.
- 9 motors of maize reported in the khanna market of Punjab at Rs. 1400 per quintal (loose price) on Saturday.
- Kolkata feed millers are demanding maize at Rs. 1500 per quintal, contained 14-15% moisture, sourced from Bihar.
- In Delhi, hybrid maize traded down at Rs.1430 per quintal, sourced from U.P. Red maize also traded steady in a range of Rs. 1300-1350 per quintal sourced from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- Nizamabad market was closed on Saturday due to weekend. In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.

International Market Scenario:

- Corn prices decreased yesterday by \$6.00 /MT and settled at \$276.11 /MT for July contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 15,322,246 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. Corn exports were down 25% to 265,800 metric tons from the last week but unchanged from the prior 4-week average. Out of total weekly exports of 265,800 MT for the period of Jun 28- July 4, 2013 reported by U.S to Mexico (117,500 MT), Japan (87,000 MT), Venezuela (26,000 MT), and Jamaica (15,700 MT).

Outlook: Higher export and domestic demand amid lack of quality arrivals of maize could keep maize prices at higher side. However, good sowing progress could weigh on the prices.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	+2.00	1376.00	1386.00	1376.00	1383.00
Aug-13	-2.00	1413.00	1418.00	1410.00	1411.00
Sep-13	-	1428.00	1437.00	1428.00	1432.00

Contract	Volume	Change	OI	Change
Jul-13	340	-1490	2800	-230
Aug-13	1730	-14070	67320	-150
Sep-13	580	-3000	16330	110

Spread	July-13	Aug-13	Sep-13
Spot	-108	-	-
July-13		28	49
Aug-13			21

Stocks	Demat	In-Process	Total	FED
	12.7.13	12.7.13	12.7.13	8.7.13
Gulabghagh	7763	203	7966	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1371	0	1371	1009
Sangli	154	0	154	154

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7/13/2013	7/12/2013	Change	7/13/2013	7/12/2013	Change
Delhi	Red	1350	1350	Unch	700	800	-100
Davangere	Bilty	Closed	1443	-	Closed	909	-
Shimoga	Hybrid/Local	-	1390	-	-	10220	-
Ranebennur	Bilty	-	1480	-	-	1800	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	Closed	1500	-	Closed	200	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	-	1600	-	-	5000	-
	Starch	-	1575	-			
Yeola-Nashik	Bilty	Closed	-	-	Closed	Closed	-
	Feed	Closed	-	-			
Sangli	Feed	1623	1625	-2	-	-	-
Naugachia	Bilty	1275	1300	-25	150	150	Unch
Kolkata	Mill Delivery	1500	1500	Unch	300	300	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 July, 2013

Jul-13	282.60	285.95	275.72	276.11	-6.00
Sep-13	220.42	220.71	213.92	214.71	-6.00
Dec-13	207.23	207.43	199.56	200.44	-6.99
Mar-14	211.76	212.15	204.38	205.26	-6.99
May-14	214.71	215.20	207.33	208.21	-6.99

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