

Maize Domestic Market Fundamentals:

- Mixed sentiments prevailed in the major spot markets of maize on Monday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported in a range of Rs.1575-1580 per quintal, sourced from U.P. Starch feed makers demand reported down at Rs.1520 per quintal. As per trade sources, Ahmadabad traders have 1 month poultry feed and 2 month starch feed stock in quantity.
- 6 motors of maize reported in the khanna market of Punjab at Rs. 1400 per quintal (loose price) on Monday.
- In Delhi, hybrid maize traded steady in a range of Rs.1425-1430 per quintal, sourced from U.P. Red maize traded down in a range of Rs. 1300-1325 per quintal sourced from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- In Nizamabad region of A.P., around 4 lakh bags of maize could be in the hand of stockiest and farmers which was 2.5 lakh during last year same period. Sources revealed that in A.P., total maize stock could be around 18 lakh bags which were 22 lakh during last year same period.
- Kolkata feed millers are demanding maize at Rs. 1500 per quintal, contained 14-15% moisture, sourced from Bihar.

International Market Scenario:

- As per USDA, U.S. corn export figures reached to 15,322,246 metric tons for the 2012-13 marketing year which is lowered by ~55% from the last marketing year during the same period. Corn exports were down 25% to 265,800 metric tons from the last week but unchanged from the prior 4-week average. Out of total weekly exports of 265,800 MT for the period of Jun 28- July 4, 2013 reported by U.S to Mexico (117,500 MT), Japan (87,000 MT), Venezuela (26,000 MT), and Jamaica (15,700 MT).

Outlook: Maize prices are trading sideways. One side, higher export and domestic demand amid lack of quality arrivals of maize support maize prices to move up. On the other side, good sowing progress restricts the gains.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jul-13	+2.00	1386.00	1391.00	1386.00	1386.00
Aug-13	-2.00	1412.00	1423.00	1411.00	1412.00
Sep-13	-3.00	1434.00	1441.00	1428.00	1429.00

Contract	Volume	Change	OI	Change
Jul-13	1300	-530	2000	-800
Aug-13	4100	-11700	67580	260
Sep-13	1990	1410	17400	1070

Spread	July-13	Aug-13	Sep-13
Spot	-111		
July-13		26	43
Aug-13			17

Stocks	Demat	In-Process	Total	FED
	13.7.13	13.7.13	13.7.13	8.7.13
Gulabghagh	7914	52	7966	7763
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1371	115	1486	1009
Sangli	154	0	154	154

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7/15/2013	7/13/2013	Change	7/15/2013	7/13/2013	Change
Delhi	Red	1325	1350	-25	500	700	-200
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	1420	-	-	3787	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1510	1500	10	2000	-	-
Karimnagar	Local	1413	-	-	6	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1580	-	-	6000	-	-
	Starch	1520	-	-			
Yeola-Nashik	Bilty	-	-	-	-	-	-
	Feed	-	-	-			
Sangli	Feed	1618	1623	-5	-	-	-
Naugachia	Bilty	1275	1275	Unch	2500	2500	Unch
Kolkata	Mill Delivery	1500	1500	Unch	5000	5000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 July, 2013

Jul-13	-	-	-	-	-
Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-
May-14	-	-	-	-	-

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