

**Maize Domestic Market Fundamentals:**

- Overall steady to weak sentiments prevailed in the major spot markets of maize on Thursday.
- 8 motors of maize reported in the khanna market of Punjab at Rs. 1300 per quintal (loose price) on Thursday, contained 12-14% moisture. Meanwhile, Kolkata feed millers are demanding maize at Rs. 1500 per quintal, sourced from Bihar.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported in a range of Rs.1540-1550 per quintal, sourced from U.P. As per trade sources, Ahmadabad traders have 1 month poultry feed and 2 month starch feed stock in quantity.
- In Delhi, hybrid maize traded steady in a range of Rs.1400-1425 per quintal, sourced from U.P. Red maize also traded steady in a range of Rs. 1300-1350 per quintal sourced from Bihar. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- In Nizamabad region of A.P., maize traded steady at Rs. 1500 per quintal on Thursday.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 56.06 lac hectares till 12th July 2013 as compared to 21.76 lac hectares during same period of last year.

**International Market Scenario:**

- Corn prices decreased yesterday by \$2.66 /MT and settled at \$211.95 /MT for September contract on CBOT market as rain ease crop damage fear.
- As per Reuter news, European traders told that the Korea Corn Processing Industry Association has purchased 55,000 tons of corn, likely to be sourced from the Black Sea region at \$253.15 a ton c&f including surcharges for unloading at a second port for November arrival, and the seller was said to be Concordia.
- As per Reuter news, European traders told that the Korea Feed Association has purchased 60,000 tons of corn to be sourced from the Black Sea region at \$241.50 a ton c&f plus a \$1.50 a ton surcharge for unloading at an extra port. Seller was Marubeni. The tender had sought corn from the United States, east Europe, South America and South Africa for December arrival.
- As per Reuter news, Lanworth lowered its world corn production outlook on Wednesday for the 2013/14 crop year at 13.650 billion bushels, from its prior view of 13.900 billion due to "unexpectedly warm and dry weather" in key growing areas of the United States during the past two weeks.

**Outlook: Maize prices are trading sideways. One side, higher export and domestic demand amid lack of quality arrivals of maize support maize prices to move up. On the other side, good sowing progress restricts the gains.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Jul-13	<b>+1.00</b>	1378.00	1386.00	1377.00	1384.00
Aug-13	<b>+2.00</b>	1396.00	1399.00	1389.00	1398.00
Sep-13	<b>-8.00</b>	1408.00	1408.00	1398.00	1400.00

Contract	Volume	Change	OI	Change
Jul-13	460	-100	1030	-190
Aug-13	3810	-6310	64200	-1450
Sep-13	2880	-3340	20590	90

Spread	July-13	Aug-13	Sep-13
Spot	-		
July-13		-	-
Aug-13			-

Stocks	Demat	In-Process	Total	FED
	17.7.13	17.7.13	17.7.13	15.7.13
Gulabgh	7914	269	8183	7914
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1371	115	1486	1371
Sangli	154	0	154	154

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		18-7-2013	17-7-2013	Change	18-7-2013	17-7-2013	Change
Delhi	Red	1350	1350	Unch	700	700	Unch
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	1410	1410	Unch	7810	469	7341
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1500	-	-	25	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1500	1500	Unch	1000	1000	Unch
Karimnagar	Local	1423	1423	Unch	20	20	Unch
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1550	1585	-35	5000	5000	Unch
	Starch	-	1490	-			
Yeola-Nashik	Bilty	-	-	-	-	50	-
	Feed	-	-	-			
Sangli	Feed	1607	1608	-1	-	-	-
Naugachia	Bilty	-	1300	-	-	3334	-
Kolkata	Mill Delivery	1500	1500	Unch	-	5000	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 17 July, 2013**

Sep-13	215.00	216.09	211.66	211.95	-2.66
Dec-13	201.82	202.70	197.39	197.59	-3.44
Mar-14	206.54	207.43	202.21	202.41	-3.44
May-14	209.49	210.38	205.16	205.36	-3.54
July-14	211.86	212.54	207.62	207.82	-3.54

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