

Maize Domestic Market Fundamentals:

- Steady to weak sentiments prevailed in the major spot markets of maize on Saturday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported down in a range of Rs.1500-1525 per quintal, sourced from U.P. Starch feed makers demand also reported down at in Rs. 1490 per quintal on Saturday. As per trade sources, Ahmadabad traders have 1 month poultry feed and 2 month starch feed stock in quantity.
- In the khanna market of Punjab, no arrivals reported on Saturday due to rainfall.
- Kolkata feed millers are demanding maize at Rs. 1500 per quintal, sourced from Bihar.
- In Delhi, hybrid maize traded at Rs.1425 per quintal, sourced from U.P. As per trade sources, around 50,000 quintal of maize stock could be in the Delhi spot market.
- As far as sowing of maize is concerned, it is up from last year sowing figures owing to good rainfall in the maize growing regions. Farmers have planted maize in 56.06 lac hectares till 12th July 2013 as compared to 21.76 lac hectares during same period of last year.

International Market Scenario:

- Corn prices increased yesterday by \$1.18 /MT and settled at \$214.12 /MT for September contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 15,729,522 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were up 53% to 407,276 metric tons from the last week and 49% from the prior 4-week average. Out of total weekly exports of 407,276 MT for the period of July 5-11, 2013 reported by U.S. to Japan (174,000 MT), Venezuela (102,600 MT), Mexico (50,700 MT), and Costa Rica (27,500 MT).

Outlook: Maize prices are trading sideways. One side, higher export and domestic demand amid lack of quality arrivals of maize support maize prices to move up. On the other side, good sowing progress restricts the gains.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-13	-7.00	1412.00	1412.00	1400.00	1403.00
Sep-13	-12.00	1377.00	1380.00	1363.00	1363.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	3310	-15600	58010	-1130
Sep-13	2050	-7950	20920	-900
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	-		
Aug-13		-	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	19.7.13	19.7.13	19.7.13	15.7.13
Gulabgh	7996	644	8640	7914
Davangere	-	-	-	-
Nizamabad	936	0	936	936
New Delhi	1402	0	1402	1371
Sangli	154	0	154	154

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-7-2013	19-7-2013	Change	20-7-2013	19-7-2013	Change
Delhi	U.P.	1425	1425	Unch	800	700	100
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	-	1410	-	-	486	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1457	-	-	17	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1500	-	-	1000	-
Karimnagar	Local	-	-	-	20	20	Unch
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1525	1550	-25	3000	5000	-2000
	Starch	1490	1500	-10			
Yeola-Nashik	Bilty	1480	-	-	2000	-	-
	Feed	-	-	-			
Sangli	Feed	-	1606	-	-	-	-
Naugachia	Bilty	1300	-	-	3000	-	-
Kolkata	Mill Delivery	1500	1500	Unch	3000	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 19 July, 2013

Sep-13	212.45	214.71	211.26	214.12	1.18
Dec-13	196.50	197.39	193.26	197.10	-
Mar-14	201.62	202.31	198.08	201.82	-0.10
May-14	204.67	205.16	201.23	204.87	-0.10
July-14	207.43	207.62	203.79	207.23	-0.20

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