

**Maize Domestic Market Fundamentals:**

- Mixed sentiments witnessed in most of the major spot markets of maize on Tuesday.
- Kolkata feed millers demand reported in a range of Rs.1500-1550 per quintal, sourced from Bihar.
- 2 motors of maize reported at Rs. 1325 per quintal in the Khanna market of Punjab on Tuesday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm in a range of Rs. 1500-1530 per quintal. Starch feed makers demand reported firm by Rs. 30 per quintal to Rs. 1450 per quintal due to lower supply in the market.
- In Delhi, hybrid maize traded steady at Rs.1400 per quintal, sourced from U.P. amid sluggish demand.
- In Nizamabad region of A.P., maize traded at Rs.1490 per quintal. Sources revealed that around 3 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.

**International Market Scenario:**

- Corn prices decreased yesterday by \$1.08 /MT and settled at \$192.57 /MT for September contract on CBOT market.
- As per the latest crop progress report released by USDA, Corn has silked by 71% as of 28th July, 2013 which is below 22% from the last year and 4% from the last 5 year average period. 8% corn has dough, below 27% from last year. However, 63% corn crop is in good to excellent condition which is above 39% as compared to last year.

**Outlook: Maize prices are likely to trade steady to weak. Higher acres as well as better yield prospects due to favourable weather conditions in maize growing belts lead to higher production, weighing on market sentiments. Sluggish export demand due to poor quality arrivals also weigh on the market.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Aug-13	11.00	1282.00	1314.00	1257.00	1300.00
Sep-13	2.00	1286.00	1302.00	1265.00	1294.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	8820	-1030	25930	-1150
Sep-13	10020	1060	28200	-760
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	40		
Aug-13		-6	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	29.7.13	29.7.13	29.7.13	29.7.13
Gulabghagh	8539	150	8689	8539
Davangere	-	-	-	-
Nizamabad	325	0	325	325
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7/30/2013	7/29/2013	Change	7/30/2013	7/29/2013	Change
Delhi	U.P.	1400	1400	Unch	1364	1364	Unch
Davangere	Bilty	-	-	-	-	-	-
Shimoga	Hybrid/Local	1430	-	-	696	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1500	-	-	131	-
Gadag	Local	-	1423	-	-	11	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1450	1380	70	-	-	-
Karimnagar	Local	1318	1328	-10	20	12	8
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1530	1500	30	3000	10000	-7000
	Starch	1450	1420	30			
Yeola-Nashik	Bilty	-	-	-	-	-	-
	Feed	-	-	-			
Sangli	Feed	1578	1586	-8	-	-	-
Naugachia	Bilty	1325	1300	25	3333	3333	Unch
Kolkata	Mill Delivery	1550	1450	100	3333	3333	Unch

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 July, 2013**

Sep-13	193.65	195.82	192.18	192.57	-1.08
Dec-13	186.96	188.63	185.48	186.27	-1.08
Mar-14	192.08	193.55	190.50	191.29	-1.08
May-14	195.03	196.60	193.65	194.44	-0.98
July-14	198.28	199.06	196.11	196.90	-1.08

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