

Maize Domestic Market Fundamentals:

- Steady to firm sentiments witnessed in most of the major spot markets of maize on Thursday.
- In the Khanna and Nizamabad markets, arrivals of maize were reported nil on Thursday due to rainfall.
- Kolkata feed millers demand reported in a range of Rs.1500-1550 per quintal, sourced from Bihar.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm in a range of Rs.1520-1540 per quintal. Starch feed makers demand also reported firm in a range of Rs.1390-1420 per quintal.
- In Delhi, hybrid maize traded in a range of Rs.1370-1400 per quintal, sourced from U.P. Demand is low due to lower quality arrivals.
- In Nizamabad region of A.P., sources revealed that around 3 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.
- As per Ministry of Agriculture, maize has been sown in 71.11 lakh hectares as of 26th July, 2013 against 57.15 lakh hectares sown in 2012-13.

International Market Scenario:

- Corn prices increased yesterday by \$1.38 /MT and settled at \$196.41 /MT for September contract on CBOT market.
- As per the latest crop progress report released by USDA, Corn has silked by 71% as of 28th July, 2013 which is below 22% from the last year and 4% from the last 5 year average period. 8% corn has dough, below 27% from last year. However, 63% corn crop is in good to excellent condition which is above 39% as compared to last year.

Outlook: Maize prices are likely to trade steady to weak. Higher acres as well as better yield prospects due to favourable weather conditions in maize growing belts lead to higher production, weighing on market sentiments. Sluggish export demand due to poor quality arrivals also weigh on the market.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-13	-3.00	1285.00	1306.00	1285.00	1293.00
Sep-13	-7.00	1287.00	1295.00	1270.00	1281.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	3500	-3560	23040	-1310
Sep-13	3840	-1190	28240	-
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	107		
Aug-13		-12	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	31.7.13	31.7.13	31.7.13	29.7.13
Gulabgh	8284	0	8284	8539
Davangere	-	-	-	-
Nizamabad	325	0	325	325
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8/1/2013	7/31/2013	Change	8/1/2013	7/31/2013	Change
Delhi	U.P.	1400	1400	Unch	1364	1364	Unch
Davangere	Bilty	1460	1465	-	-	-	-
Shimoga	Hybrid/Local	0	1340	-	-	527	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1355	-	-	4	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	-	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1540	1530	10	2000	10000	-8000
	Starch	1420	1400	20			
Yeola-Nashik	Bilty	1625	1550	-	-	10	-
	Feed	1450	1478	-			
Sangli	Feed	1570	1567	3	-	-	-
Naugachia	Bilty	1325	1325	Unch	3333	3333	Unch
Kolkata	Mill Delivery	1550	1550	Unch	3333	3333	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 31 July, 2013

13-Sep	195.03	196.60	194.04	196.41	1.38
13-Dec	187.55	189.12	186.27	188.53	0.59
14-Mar	192.67	194.04	191.29	193.45	0.49
14-May	195.82	197.10	194.54	196.50	0.49
14-Jun	198.28	199.65	197.19	198.96	0.39

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2013 Indian Agribusiness Systems Pvt Ltd.