

**Maize Domestic Market Fundamentals:**

- Mixed sentiments prevailed in most of the major spot markets of maize on Saturday.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm at Rs.1550 per quintal. Starch feed makers demand reported steady at Rs.1400 per quintal.
- In the Khanna market of Punjab, 7 motors of maize reported at Rs.1325 per quintal.
- As per Agriwatch trade sources, Kolkata feed millers demand reported in a range of Rs.1500-1550 per quintal, sourced from Bihar. Maize is also moving towards West Bengal in a range of Rs. 1450-1500 per quintal.
- In Nizamabad region of A.P., maize market was closed on Saturday due to weekend. Sources revealed that around 3 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.
- As per Ministry of Agriculture, maize has been sown in 71.11 lakh hectares as of 26th July, 2013 against 57.15 lakh hectares sown in 2012-13.

**International Market Scenario:**

- Corn prices decreased yesterday by \$4.53 /MT and settled at \$187.35 /MT for September contract on CBOT market.
- As per Reuter news, Vietnam grain importers bought 1,50,000 tons corn at around \$255-\$260 a ton on C&F basis for the December shipment.
- As per USDA, U.S. corn export figures reached to 16,297,488 metric tons for the 2012-13 marketing year which is lowered by ~54% from the last marketing year during the same period. However, corn exports were up by 37% to 328,100 metric tons from the last week and 4% from the prior 4-week average. Out of total weekly exports of 328,100 for the period of July 19- 25, 2013 reported by U.S. to Japan (127,000 MT), Mexico (118,800 MT), Venezuela (62,800 MT), and El Salvador (7,000 MT).

**Outlook: Maize prices are likely to trade steady to weak. Higher acres as well as better yield prospects due to favourable weather conditions in maize growing belts lead to higher production, weighing on market sentiments. Sluggish export demand due to poor quality arrivals also weigh on the market.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Aug-13	4.00	1291.00	1269.00	1245.00	1255.00
Sep-13	9.00	1277.00	1261.00	1238.00	1249.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	4630	-3610	20650	-570
Sep-13	6500	-7070	28560	-590
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	105		
Aug-13		-6	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	02.8.13	02.8.13	02.8.13	29.7.13
Gulabgh	7983	0	7983	8539
Davangere	-	-	-	-
Nizamabad	325	0	325	325
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8/3/2013	8/2/2013	Change	8/3/2013	8/2/2013	Change
Delhi	U.P.	-	-	-	-	-	-
Davangere	Bilty	1462	1455	7	-	-	-
Shimoga	Hybrid/Local	1430	1340	90	740	3663	-2923
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	1500	-	-	256	-	-
Gadag	Local	1252	1355	-103	5	4	1
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1490	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1550	1500	50	5000	1500	3500
	Starch	1400	1400	Unch			
Yeola-Nashik	Bilty	-	-	-	10	50	-40
	Feed	1490	1450	40			
Sangli	Feed	1562	1564	-2	-	-	-
Naugachia	Bilty	1320	1320	Unch	3333	3333	Unch
Kolkata	Mill Delivery	1550	1550	Unch	5000	5000	Unch

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 2 Aug, 2013**

<b>Sep-13</b>	191.88	192.57	187.06	187.35	-4.53
<b>Dec-13</b>	183.81	184.89	182.04	182.53	-1.28
<b>Mar-14</b>	188.93	189.81	187.06	187.55	-1.28
<b>May-14</b>	191.98	192.77	190.11	190.60	-1.28
<b>July-14</b>	194.14	195.23	192.47	192.96	-1.18

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