

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in most of the major spot markets of maize on Monday.
- As per trade sources, in Karnataka, around 1 lakh bags could be in the market.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm in a range of Rs.1550-1560 per quintal. Starch feed makers demand reported steady at Rs.1400 per quintal.
- In the Khanna market of Punjab, 7 motors of maize reported on Monday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported in a range of Rs.1450-1500 per quintal, sourced from Bihar.
- In Nizamabad region of A.P., maize traded at Rs.1400 per quintal on Monday. Sources revealed that around 2.7 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.
- As per Ministry of Agriculture, maize has been sown in 71.11 lakh hectares as of 26th July, 2013 against 57.15 lakh hectares sown in 2012-13.

International Market Scenario:

- As per Reuter news, Vietnam grain importers bought 1,50,000 tons corn at around \$255-\$260 a ton on C&F basis for the December shipment.
- As per USDA, U.S. corn export figures reached to 16,297,488 metric tons for the 2012-13 marketing year which is lowered by ~54% from the last marketing year during the same period. However, corn exports were up by 37% to 328,100 metric tons from the last week and 4% from the prior 4-week average. Out of total weekly exports of 328,100 for the period of July 19- 25, 2013 reported by U.S. to Japan (127,000 MT), Mexico (118,800 MT), Venezuela (62,800 MT), and El Salvador (7,000 MT).

Outlook: Maize prices are likely to trade steady to weak. Higher acres as well as better yield prospects due to favourable weather conditions in maize growing belts lead to higher production, weighing on market sentiments. Sluggish export demand due to poor quality arrivals also weigh on the market.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-13	38.00	1266.00	1308.00	1266.00	1295.00
Sep-13	21.00	1260.00	1301.00	1260.00	1275.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	10260	5630	19810	-840
Sep-13	17500	11000	28030	-530
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	65		
Aug-13		-20	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	03.8.13	03.8.13	03.8.13	29.7.13
Gulabghagh	7983	0	7983	8539
Davangere	-	-	-	-
Nizamabad	305	0	305	325
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8/5/2013	8/3/2013	Change	8/5/2013	8/3/2013	Change
Delhi	Red	-	-	-	-	-	-
Davangere	Bilty	-	1462	-	-	-	-
Shimoga	Hybrid/Local	1400	1430	-30	1737	740	997
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1500	-	-	256	-
Gadag	Local	1226	1252	-26	1	5	-4
Hubli	Local	1265	-	-	2	-	-
Nizamabad	Bilty	1440	-	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1560	1550	10	6000	5000	1000
	Starch	1400	1400	Unch			
Yeola-Nashik	Bilty	1660	-	-	20	10	10
	Feed	1530	1490	40			
Sangli	Feed	1573	1562	-2	-	-	-
Naugachia	Bilty	1325	1320	5	4167	3333	834
Kolkata	Mill Delivery	1500	1550	-50	5000	5000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 3 Aug, 2013

Sep-13	-	-	-	-	-
Dec-13	-	-	-	-	-
Mar-14	-	-	-	-	-
May-14	-	-	-	-	-
July-14	-	-	-	-	-

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