

**Maize Domestic Market Fundamentals:**

- Overall steady to firm sentiments witnessed in most of the major spot markets of maize on Thursday.
- In the Khanna market of Punjab, 8 motors of maize traded at Rs. 1375 per quintal on Thursday.
- In Delhi, hybrid maize traded steady at Rs. 1400 per quintal sourced from U.P.
- In Ahmadabad region of Gujarat, poultry feed makers demand reported firm at Rs.1550 per quintal. Starch feed makers demand also reported firm in a range of Rs.1400-1425 per quintal on Thursday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported in a range of Rs.1450-1500 per quintal, sourced from Bihar.
- In Nizamabad region of A.P., maize traded at Rs.1450 per quintal. Sources revealed that around 2.7 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.
- As per trade sources, in Karnataka, around 1 lakh bags could be in the market.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 7.49 million hectares as of 1st August, 2013 against 6.29 million hectares sown in 2012-13.

**International Market Scenario:**

- Corn prices decreased yesterday by \$1.57 /MT and settled at \$184.30 /MT for September contract on CBOT market.
- As per the latest crop progress report released by USDA, Corn has silked by 86% as of 4th August, 2013 which is below 12% from the last year and 3% from the last 5 year average period. 18% corn has dough, below 40% from last year. However, 64% corn crop is in good to excellent condition which is above 41% as compared to last year.
- Informa has lowered its 2013 corn yield estimates for the US to 158.6 bushels per acre, from 160 bushels per acre previously estimated and also lowered its forecast for the US corn crop this year by 119 m bushels to 14.14 bn bushels, above the U.S. Department of Agriculture's current outlook of 13.950 billion bushels.

**Outlook: Maize prices are likely to trade steady to weak. Higher acres as well as better yield prospects due to favourable weather conditions in maize growing belts lead to higher production, weighing on market sentiments. Sluggish export demand due to poor quality arrivals also weigh on the market.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Aug-13	-	1325.00	1334.00	1312.00	1325.00
Sep-13	-	1300.00	1300.00	1277.00	1290.00
Oct-13	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-13	2660	-140	17880	-320
Sep-13	4830	1520	28600	620
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Spot	55		
Aug-13		-35	-
Sep-13			-

Stocks	Demat	In-Process	Total	FED
	7.8.13	7.8.13	7.8.13	5.8.13
Gulabghagh	7178	93	7281	7029
Davangere	-	-	-	-
Nizamabad	255	0	255	255
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8/8/2013	8/7/2013	Change	8/8/2013	8/7/2013	Change
Delhi	Hybrid	1400	1400	Unch	700	700	Unch
Davangere	Bilty	1430	1430	Unch	-	-	-
Shimoga	Hybrid/Local	-	1410	-	-	337	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1105	-	-	1	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1490	-	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1550	1540	10	4000	4000	Unch
	Starch	1425	1420	5			
Yeola-Nashik	Bilty	-	-	-	-	-	-
Sangli	Feed	1576	1580	-4	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 7 Aug, 2013**

<b>Sep-13</b>	185.78	187.45	183.91	184.30	<b>-1.57</b>
<b>Dec-13</b>	180.66	182.83	179.58	180.37	<b>-0.39</b>
<b>Mar-14</b>	185.98	187.94	184.70	185.58	<b>-0.39</b>
<b>May-14</b>	189.03	190.90	187.75	188.73	<b>-0.30</b>
<b>July-14</b>	191.39	193.06	190.01	190.80	<b>-0.49</b>

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