

**Maize Domestic Market Fundamentals:**

- Steady to firm sentiments featured in various domestic cash Maize markets, Friday.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 7.906 million hectares as of 14th August, 2013 against 6.944 million hectares sown in 2012-13.
- In the Khanna market of Punjab, the maize was quoted steady at Rs. 1300 per quintal on Friday. The arrivals were reported at 7 motors.
- In Delhi, hybrid maize also traded steady in a range of Rs. 1380-1400 per quintal sourced from U.P.
- In Ahmadabad region of Gujarat, poultry feed maker's demand reported firm by Rs. 50 per quintal to Rs.1600 per quintal. Starch feed makers demand also reported firm by Rs. 20 per quintal to Rs.1520 per quintal on Friday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450 per quintal on Friday, sourced from Bihar.
- In A.P., maize traded steady at Rs.1500 per quintal on Friday. Sources revealed that around 2.7 lakh bags of maize could be in the hand of stockiest and farmers and in A.P., total maize stock could be around 17 lakh bags which is same from the last year during same period.

**International Market Scenario:**

- Corn prices increased yesterday by \$6.59 /MT and settled at \$189.52 /MT for September contract on CBOT market.
- As per Reuter news, South Korea's Korea Feed Association bought 68,000 tons of corn at \$232.86 a ton c&f from ADM for arrival by Feb. 15, 2014 and FLC purchased 68,000 tons of corn at \$232.80 a ton c&f for arrival by Feb. 10, 2014, can be sourced optionally from the United States or South America. Meanwhile, Taiwan Sugar Corp. purchased 29,000 tons of U.S.-origin corn at the flat price of \$277.13 a ton c&f from ADM for the shipment between Sept. 22 to Oct. 6 from the U.S. Gulf Coast or between Oct. 7-21 from the U.S. Pacific coast.

**Outlook: Maize prices are expected to feature range bound movement. Higher acreage and better yield prospects followed by favourable weather conditions in maize growing belts will boost its production, which will weigh on the market. However, lower quality arrivals could restrict the major fall.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Aug-13	35.00	1374.00	1394.00	1370.00	1393.00
Sep-13	10.00	1331.00	1348.00	1330.00	1339.00
Oct-13	21.00	1225.00	1250.00	1222.00	1247.00

Contract	Volume	Change	OI	Change
Aug-13	3350	1950	5120	-2650
Sep-13	8660	3120	25970	-1690
Oct-13	16570	13880	27790	80

Spread	Aug-13	Sep-13	Oct-13
Spot	57		
Aug-13		-54	-146
Sep-13			-92

Stocks	Demat	In-Process	Total	FED
	13.8.13	13.8.13	13.8.13	12.8.13
Gulabgh	7228	42	7270	7228
Davangere	-	-	-	-
Nizamabad	255	0	255	255
New Delhi	1402	0	1402	1402
Sangli	51	0	51	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8/16/2013	8/14/2013	Change	8/16/2013	8/14/2013	Change
Delhi	Hybrid	1400	1400	Unch	500	500	Unch
Davangere	Bilty	1474	1455	29	-	-	-
Shimoga	Hybrid/Local	-	1440	-	-	5350	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1500	1500	Unch	-	-	-
Karimnagar	Local	-	1364	-	-	40	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1600	1550	50	4000	4000	Unch
	Starch	1520	1500	20			
Yeola-Nashik	Bilty	-	-	-	-	-	-
Sangli	Feed	1588	1581	8	-	-	-
Naugachia	Bilty	1325	1300	25	250	250	Unch
Kolkata	Mill Delivery	1450	1450	Unch	350	350	Unch

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 15 Aug, 2013**

<b>Sep-13</b>	183.02	190.90	182.73	189.52	6.59
<b>Dec-13</b>	179.97	187.16	178.50	185.88	6.69
<b>Mar-14</b>	184.70	191.98	183.71	190.70	6.40
<b>May-14</b>	188.04	195.13	187.55	193.85	6.30
<b>July-14</b>	190.50	197.59	189.32	196.41	6.40

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