

Maize Domestic Market Fundamentals:

- Steady to firm sentiments featured in various domestic cash Maize markets, Saturday.
- In the Khanna market of Punjab, the maize was quoted down at Rs. 1285 per quintal on Saturday. The arrivals were reported at 7 motors.
- In Delhi, hybrid maize traded firm in a range of Rs. 1400-1425 per quintal sourced from U.P.
- In Ahmadabad region of Gujarat, poultry feed maker's demand reported firm by Rs. 25 per quintal to Rs.1625 per quintal. Starch feed makers demand also reported firm by Rs. 30 per quintal to Rs.1550 per quintal on Saturday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450 per quintal on Saturday, sourced from Bihar.
- In A.P., market was closed on Saturday due to Weekly holiday.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 7.906 million hectares as of 14th August, 2013 against 6.944 million hectares sown in 2012-13.

International Market Scenario:

- Corn prices decreased yesterday by \$3.05 /MT and settled at \$186.47 /MT for September contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 17,105,295 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 12% to 377,400 metric tons from the last week but up 7% from the prior 4-week average. Out of total weekly exports of 377,400 for the period of July 2- 8, 2013 reported by U.S. to Japan (212,400 MT), Mexico (93,500 MT), Guatemala (20,200 MT), and Venezuela (20,000 MT).

Outlook: Maize prices are expected to feature range bound movement. Higher acreage and better yield prospects followed by favourable weather conditions in maize growing belts will boost its production, which will weigh on the market. However, lower quality arrivals could restrict the major fall.

NCDEX Maize Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Aug-13 | 2.00 | 1355.00 | 1405.00 | 1355.00 | 1393.00 |
| Sep-13 | - | 1331.00 | 1354.00 | 1331.00 | 1340.00 |
| Oct-13 | 12.00 | 1243.00 | 1263.00 | 1243.00 | 1257.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug-13 | 1350 | -2000 | 4310 | -810 |
| Sep-13 | 6470 | -2190 | 25220 | -750 |
| Oct-13 | 3260 | -13310 | 28810 | 1020 |

| Spread | Aug-13 | Sep-13 | Oct-13 |
|--------|--------|--------|--------|
| Spot | 57 | | |
| Aug-13 | | -53 | -136 |
| Sep-13 | | | -83 |

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 16.8.13 | 16.8.13 | 16.8.13 | 12.8.13 |
| Gulabbagh | 7228 | 42 | 7270 | 7228 |
| Davangere | - | - | - | - |
| Nizamabad | 255 | 0 | 255 | 255 |
| New Delhi | 1402 | 823 | 2225 | 1402 |
| Sangli | 51 | 0 | 51 | 51 |

Spot Prices at Key Markets

| Market | Grade | Prices (Rs./qtl) | | | Arrivals in Quintal | | |
|--------------|---------------|------------------|-----------|--------|---------------------|-----------|--------|
| | | 8/17/2013 | 8/16/2013 | Change | 8/17/2013 | 8/16/2013 | Change |
| Delhi | Hybrid | 1425 | 1400 | 25 | 500 | 500 | Unch |
| Davangere | Bilty | 1490 | 1474 | 16 | - | - | - |
| Shimoga | Hybrid/Local | 1440 | - | - | 1023 | - | - |
| Ranebennur | Bilty | - | - | - | - | - | - |
| Bagalkot | Hybrid/Local | - | - | - | - | - | - |
| Gadag | Local | - | - | - | - | - | - |
| Hubli | Local | - | - | - | - | - | - |
| Nizamabad | Bilty | - | 1500 | - | - | - | - |
| Karimnagar | Local | - | - | - | - | - | - |
| Khammam | Local | - | - | - | - | - | - |
| Ahmedabad | Feed | 1625 | 1600 | 25 | 2000 | 4000 | -2000 |
| | Starch | 1550 | 1520 | 30 | | | |
| Yeola-Nashik | Bilty | - | - | - | - | - | - |
| Sangli | Feed | 1593 | 1588 | 5 | - | - | - |
| Naugachia | Bilty | 1325 | 1325 | Unch | 250 | 250 | Unch |
| Kolkata | Mill Delivery | 1450 | 1450 | Unch | 350 | 350 | Unch |

CBOT Corn Daily Futures Price Listing (USD/MT) as on 16 Aug, 2013

| | | | | | |
|----------------|--------|--------|--------|--------|--------------|
| Sep-13 | 189.32 | 190.40 | 184.40 | 186.47 | -3.05 |
| Dec-13 | 186.07 | 187.26 | 181.45 | 182.43 | -3.44 |
| Mar-14 | 190.90 | 191.98 | 186.37 | 187.35 | -3.35 |
| May-14 | 194.14 | 194.93 | 189.52 | 190.50 | -3.35 |
| July-14 | 196.70 | 197.59 | 192.08 | 192.86 | -3.54 |

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