

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in the various domestic cash Maize markets, Thursday.
- Few markets remained closed and no trade activity was reported for *Raksha Bandhan*.
- The maize – bilty was quoted steady in Khanna market of Punjab at Rs 1300 per quintal compared to previous day. About 7 motors of maize arrived in the market.
- In Delhi, hybrid maize was quoted slightly lower by Rs. 10 per quintal to Rs. 1460 per quintal compared to Wednesday, however, demand from poultry and cattle feed makers remained steady, It is sourced from U.P.
- In Ahmadabad region of Gujarat, poultry feed maker's quoted maize at Rs 1650 while starch feed makers demand reported higher at Rs 1525 per quintal compared to Rs.1500 per quintal on Wednesday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported slightly higher at Rs1450-1560 per quintal on Thursday, this maize is sourced from Bihar.
- In A.P., maize quoted lower at Rs 1450 per quintal compared to Rs. 1470 per quintal, Wednesday.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 7.906 million hectares as of 14th August, 2013 against 6.944 million hectares sown in 2012-13.

International Market Scenario:

- As per USDA, U.S. corn export figures reached to 17,105,295 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were down by 12% to 377,400 metric tons from the last week but up 7% from the prior 4-week average. Out of total weekly exports of 377,400 for the period of July 2- 8, 2013 reported by U.S. to Japan (212,400 MT), Mexico (93,500 MT), Guatemala (20,200 MT), and Venezuela (20,000 MT).

Outlook: Expectations of a record maize production later in September and October is likely to weigh on domestic maize prices in near-term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-13	3.00	1318.00	1347.00	1318.00	1338.0
Sep-13	12.00	1248.00	1264.00	1248.00	1264.0
Oct-13	6.00	1238.00	1252.00	1238.00	1243.0

Contract	Volume	Change	OI	Change
Aug-13	4210	-520	25530	370
Sep-13	3730	60	25500	-1400
Oct-13	2860	-220	13400	800

Spread	Aug-13	Sep-13	Oct-13
Spot	102		
Aug-13		-74	-95
Sep-13			-21

Stocks	Demat	In-Process	Total	FED
	21.8.13	21.8.13	21.8.13	19.8.13
Gulabbagh	7019	0	7019	7019
Davangere	-	-	-	-
Nizamabad	255	0	255	255
New Delhi	1814	349	2163	2075
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		22-8-2013	21-8-2013	Change	22-8-2013	21-8-2013	Change
Delhi	Hybrid/Local	1460	1470	-100	500	400	100
Davangere	Bilty	1513	1503	10	-	-	-
Shimoga	Hybrid/Local	-	1445	-	-	925	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	1401	-	-	2	-
Nizamabad	Bilty	1621	1500	121	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1650	1650	Unch	4000	4000	Unch
	Starch	1525	1500	25			
Yeola-Nashik	Bilty	-	-	-	-	-	
	Feed	-	-	-			
Sangli	Feed	1677	1653	24	-	-	
Naugachia	Bilty	1325	-	-	-	-	-
Kolkata	Mill Delivery	1460	-	-	-	-	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 21 Aug, 2013

Sep-13	190.31	196.60	189.72	196.01	5.61
Dec-13	186.96	190.99	186.37	190.21	3.05
Mar-14	192.08	195.82	191.49	195.13	2.85
May-14	195.42	198.77	195.03	197.98	2.56
July-14	197.39	200.93	197.39	200.34	2.66

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