

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in the various domestic cash Maize markets, Friday.
- In the Khanna market of Punjab, the maize was quoted steady at Rs. 1300 per quintal on Friday. The arrivals were reported at 6 motors.
- In Delhi, hybrid maize was quoted steady at Rs. 1460 per quintal on Friday, sourced from U.P. Sources revealed that prices could trade firm due to higher demand.
- In Ahmadabad region of Gujarat, poultry feed makers quoted higher at Rs 1675-1700. Starch feed makers demand also reported higher in a range of Rs 1520-1550 per quintal on Friday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450-1560 per quintal on Friday, sourced from Bihar.
- In A.P., maize quoted steady at Rs 1450 per quintal, Friday. As per trade sources, maize stock could be around 60,000 bags in the Nizamabad market.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 7.906 million hectares as of 14th August, 2013 against 6.944 million hectares sown in 2012-13.

International Market Scenario:

- Corn prices increased yesterday by \$5.61 /MT and settled at \$196.01 /MT for September contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 17,278,820 metric tons for the 2012-13 marketing year which is lowered by ~54% from the last marketing year during the same period. Corn exports were down by 54% to 173,500 metric tons from the last week and 50% from the prior 4-week average. Out of total weekly exports of 173,500 for the period of Aug 9-15, 2013 reported by U.S. to Mexico (103,600 MT), Japan (28,600 MT), Panama (15,400 MT), and Honduras (13,500 MT).

Outlook: Expectations of a record maize production later in September and October is likely to weigh on domestic maize prices in near-term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Sep-13	7.00	1350.00	1354.00	1335.00	1345.00
Oct-13	-1.00	1266.00	1277.00	1259.00	1263.00
Nov-13	-2.00	1245.00	1257.00	1240.00	1243.00

Contract	Volume	Change	OI	Change
Sep-13	12470	8260	24920	-610
Oct-13	15540	11810	23550	-1950
Nov-13	4120	1260	14030	630

Spread	Sep-13	Oct-13	Nov-13
Spot	25		
Sep-13		-82	-102
Oct-13			-20

Stocks	Demat	In-Process	Total	FED
	22.8.13	22.8.13	22.8.13	19.8.13
Gulabgh	7009	0	7009	7019
Davangere	-	-	-	-
Nizamabad	255	0	255	255
New Delhi	1613	349	1962	2075
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		23-8-2013	22-8-2013	Change	23-8-2013	22-8-2013	Change
Delhi	Hybrid/Local	1460	1460	Unch	500	500	Unch
Davangere	Bilty	1505	1513	-8	-	-	-
Shimoga	Hybrid/Local	1440	-	-	549	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1405	-	-	2	-	-
Hubli	Local	1251	-	-	30	-	-
Nizamabad	Bilty	1500	1500	Unch	-	-	-
Karimnagar	Local	1330	-	-	102	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1700	1650	50	6000	4000	2000
	Starch	1550	1525	25			
Yeola-Nashik	Bilty	-	-	-		-	
	Feed	-	-	-			
Sangli	Feed	1678	1677	1	-	-	
Naugachia	Bilty	1325	1325	Unch	250	250	Unch
Kolkata	Mill Delivery	1460	1460	Unch	350	350	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 22 Aug, 2013

Sep-13	190.31	196.60	189.72	196.01	5.61
Dec-13	186.96	190.99	186.37	190.21	3.05
Mar-14	192.08	195.82	191.49	195.13	2.85
May-14	195.42	198.77	195.03	197.98	2.56
July-14	197.39	200.93	197.39	200.34	2.66

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