

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in the various domestic cash Maize markets, Thursday.
- In the Khanna market of Punjab, the maize was quoted firm by Rs. 30 per quintal to Rs. 1330 per quintal on Thursday. The arrivals were reported at 8 motors.
- In Delhi, hybrid maize was quoted steady at Rs. 1472 per quintal on Thursday, sourced from U.P. Sources revealed that prices could trade firm due to higher demand of poultry feed makers.
- In Ahmadabad region of Gujarat, poultry feed makers demand quoted firm by Rs. 20 per quintal to Rs 1670 per quintal. However, starch feed makers demand reported down by Rs. 20 per quintal to Rs 1500 per quintal on Thursday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450-1500 per quintal on Thursday, sourced from Bihar.
- In A.P., maize was quoted steady at Rs. 1450 per quintal on Thursday. As per trade sources, maize stock could be around 60,000 bags in the Nizamabad market.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 80.056 lakh hectares as of 21st August, 2013 against 71.268 lakh hectares sown in 2012-13.

International Market Scenario:

- Corn prices increased yesterday by \$1.77 /MT and settled at \$198.47 /MT for September contract on CBOT market.
- As per the latest crop progress report released by USDA, 70% dough condition reported in corn as of 25th August, 2013, below 24% from the last year and 9% from the last 5 year average period. Also, 23% dent reported in corn, below 50% from the last year and 22% from the last 5 year average period. 59% corn crop is in good to excellent condition, below 2% from last week but above 37% as compared to last year.

Outlook: Expectation of a record maize production later in September and October is likely to weigh on domestic maize prices. However, squeeze in the supplies due to rainfall could restrict the major fall for the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Sep-13	-18.00	1432.00	1432.00	1361.00	1373.00
Oct-13	-43.00	1330.00	1330.00	1273.00	1280.00
Nov-13	-43.00	1320.00	1330.00	1276.00	1280.00

Contract	Volume	Change	OI	Change
Sep-13	9870	-2080	18660	260
Oct-13	6560	-6230	17550	-240
Nov-13	5530	-3630	16970	40

Spread	Sep-13	Oct-13	Nov-13
Spot	47		
Sep-13		-93	-93
Oct-13			-

Stocks	Demat	In-Process	Total	FED
	28.8.13	28.8.13	28.8.13	26.8.13
Gulabgh	5235	0	5235	6958
Davangere	-	-	-	-
Nizamabad	255	0	255	255
New Delhi	1375	349	1724	1375
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		29-08-2013	27-08-2013	Change	29-08-2013	27-08-2013	Change
Delhi	Hybrid/Local	1472	1472	Unch	500	500	Unch
Davangere	Bilty	1503	1525	-22	-	-	-
Shimoga	Hybrid/Local	-	-	-	-	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	1501	-	-	11	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	1509	-	-	10	-
Nizamabad	Bilty	1500	1500	Unch	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1670	1650	20	20000	5000	15000
	Starch	1500	1520	-20			
Yeola-Nashik	Bilty	-	-	-			
	Feed	-	-	-			
Sangli	Feed	1641	1643	-2	-	-	-
Naugachia	Bilty	-	1325	-	-	5000	-
Kolkata	Mill Delivery	-	1500	-	-	5000	-
Gulabghagh	Local	1370	1350	20	300	1000	-700
	Bilty	1420	1370	50			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 28 Aug, 2013

Contract Month	Open	High	Low	Close	Change
Sep-13	196.80	199.46	195.03	198.47	1.77
Dec-13	191.29	193.65	188.53	189.22	-2.16
Mar-14	196.31	198.57	193.55	194.24	-2.07
May-14	199.16	201.42	196.60	197.19	-2.07
July-14	201.62	203.39	198.77	199.46	-1.87

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