

Maize Domestic Market Fundamentals:

- Mixed sentiments witnessed in the various domestic cash Maize markets, Friday.
- In the Khanna market of Punjab, the maize was quoted firm by Rs. 20 per quintal to Rs. 1350 per quintal on Friday. The arrivals were reported at 10 motors.
- In Delhi, hybrid maize was quoted steady at Rs. 1472 per quintal on Friday, sourced from U.P. Sources revealed that prices could trade firm due to higher demand of poultry feed makers.
- In Ahmadabad region of Gujarat, poultry feed makers demand quoted down by Rs. 20 per quintal to Rs 1650 per quintal. However, starch feed makers demand reported steady at Rs 1500 per quintal on Friday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450-1500 per quintal on Thursday, sourced from Bihar.
- In A.P., maize was quoted firm by Rs. 50 per quintal to Rs. 1550 per quintal on Friday. As per trade sources, maize stock could be around 60,000 bags in the Nizamabad market.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 80.056 lakh hectares as of 21st August, 2013 against 71.268 lakh hectares sown in 2012-13.

International Market Scenario:

- Corn prices decreased yesterday by \$2.76 /MT and settled at \$195.72 /MT for September contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 17,608,121 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were up by 90% to 329,300 metric tons from the last week and 1% from the prior 4-week average. Out of total weekly exports of 329,300 for the period of Aug 16-22, 2013 reported by U.S. to Japan (181,500 MT), Mexico (99,100 MT), Venezuela (20,000 MT), and Taiwan (9,800 MT).

Outlook: *Expectation of a record maize production later in September and October is likely to weigh on domestic maize prices. However, squeeze in the supplies due to rainfall could restrict the major fall for the near term.*

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Sep-13	2.00	1369.00	1395.00	1353.00	1372.00
Oct-13	13.00	1262.00	1298.00	1262.00	1294.00
Nov-13	-5.00	1282.00	1294.00	1276.00	1277.00

Contract	Volume	Change	OI	Change
Sep-13	4330	-5540	18170	-490
Oct-13	5570	-990	17040	-510
Nov-13	3360	-2170	17400	430

Spread	Sep-13	Oct-13	Nov-13
Spot	-2		
Sep-13		-78	-95
Oct-13			-17

Stocks	Demat	In-Process	Total	FED
	29.8.13	29.8.13	29.8.13	26.8.13
Gulabgh	5235	0	5235	6958
Davangere	-	-	-	-
Nizamabad	-	-	-	255
New Delhi	1375	349	1724	1375
Sangli	51	0	51	51

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-08-2013	29-08-2013	Change	30-08-2013	29-08-2013	Change
Delhi	Hybrid/Local	1472	1472	Unch	500	500	Unch
Davangere	Bilty	1526	1503	23	-	-	-
Shimoga	Hybrid/Local	1290	-	-	2222	-	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	1425	-	-	1	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	1550	1500	50	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1650	1670	-20	20000	20000	Unch
	Starch	1500	1500	Unch			
Yeola-Nashik	Bilty	-	-	-			
	Feed	-	-	-			
Sangli	Feed	-	1641	-	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-
Gulabgh	Local	1350	1370	-20	1000	300	700
	Bilty	1370	1420	-50			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 Aug, 2013

Contract Month	Open	High	Low	Close	Change
Sep-13	198.28	198.57	195.23	195.72	-2.76
Dec-13	189.62	190.40	187.75	189.52	0.30
Mar-14	194.34	196.41	192.86	194.54	0.30
May-14	197.49	198.28	195.82	197.59	0.39
July-14	199.46	200.54	198.08	199.75	0.30

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