

**Maize Domestic Market Fundamentals:**

- Mixed sentiments witnessed in the various domestic cash Maize markets, Saturday.
- In the Khanna market of Punjab, the maize was quoted steady at Rs. 1350 per quintal with the steady demand on Saturday. The arrivals were reported at 8 motors.
- In Delhi, hybrid maize was quoted down by Rs. 22 per quintal to Rs. 1450 per quintal on Saturday, sourced from U.P. However, sources revealed that prices could trade firm in the near term due to higher demand of poultry feed makers.
- In Ahmadabad region of Gujarat, poultry feed makers demand quoted steady at Rs. 1650 per quintal. However, starch feed makers demand reported firm in a range of Rs 1525-1530 per quintal on Saturday.
- As per Agriwatch trade sources, Kolkata feed millers demand reported steady at Rs1450-1500 per quintal on Saturday, sourced from Bihar.
- In A.P., maize market was closed on Saturday due to weekly off. As per trade sources, maize stock could be around 60,000 bags in the Nizamabad market.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 80.056 lakh hectares as of 21st August, 2013 against 71.268 lakh hectares sown in 2012-13.

**International Market Scenario:**

- Corn prices decreased yesterday by \$0.89 /MT and settled at \$194.83 /MT for September contract on CBOT market.
- As per USDA, U.S. corn export figures reached to 17,608,121 metric tons for the 2012-13 marketing year which is lowered by ~53% from the last marketing year during the same period. Corn exports were up by 90% to 329,300 metric tons from the last week and 1% from the prior 4-week average. Out of total weekly exports of 329,300 for the period of Aug 16-22, 2013 reported by U.S. to Japan (181,500 MT), Mexico (99,100 MT), Venezuela (20,000 MT), and Taiwan (9,800 MT).

**Outlook:** *Expectation of a record maize production later in September and October is likely to weigh on domestic maize prices. However, squeeze in the supplies due to rainfall could restrict the major fall for the near term.*

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Sep-13	12.00	1380.00	1390.00	1366.00	1382.00
Oct-13	8.00	1286.00	1309.00	1284.00	1303.00
Nov-13	10.00	1279.00	1297.00	1279.00	1289.00

Contract	Volume	Change	OI	Change
Sep-13	2770	-1560	17780	-390
Oct-13	3320	-2250	16910	-130
Nov-13	1780	-1580	17710	310

Spread	Sep-13	Oct-13	Nov-13
Spot	58		
Sep-13		-79	-93
Oct-13			-14

Stocks	Demat	In-Process	Total	FED
	30.8.13	30.8.13	30.8.13	26.8.13
Gulabgh	5235	0	5235	6958
Davangere	-	-	-	-
Nizamabad	-	-	-	255
New Delhi	1375	349	1724	1375
Sangli	51	0	51	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		31-08-2013	30-08-2013	Change	31-08-2013	30-08-2013	Change
Delhi	Hybrid/Local	1450	1472	-22	800	500	300
Davangere	Bilty	1498	1526	-28	-	-	-
Shimoga	Hybrid/Local	-	1290	-	-	2222	-
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	1425	-	-	1	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1550	-	-	-	-
Karimnagar	Local	-	-	-	-	-	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1650	1650	Unch	4000	20000	-16000
	Starch	1530	1500	30			
Yeola-Nashik	Bilty	-	-	-			
	Feed	-	-	-			
Sangli	Feed	-	-	-	-	-	-
Naugachia	Bilty	1325	-	-	300	-	-
Kolkata	Mill Delivery	1500	-	-	-	-	-
Gulabgach	Local	1380	1350	30	300	1000	-700
	Bilty	1440	1370	70			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 30 Aug, 2013**

Contract Month	Open	High	Low	Close	Change
Sep-13	195.52	196.60	191.98	194.83	-0.89
Dec-13	189.03	190.50	187.45	189.72	0.20
Mar-14	194.04	195.52	192.47	194.64	0.10
May-14	197.10	198.67	195.52	197.78	0.20
July-14	199.26	200.93	197.69	200.24	0.49

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