

**Maize Domestic Market Fundamentals:**

- Steady to firm sentiments featured in the various cash maize markets, Saturday.
- In Delhi, hybrid maize was quoted up at Rs. 1450 per quintal compared to Rs. 1440 per quintal on Friday, sourced from U.P. Trade sources reveal that prices could remain in the near term due to better demand of poultry feed industry.
- In the Khanna market of Punjab, the maize edged-up to Rs. 1325 per quintal compared to Rs. 1250 per quintal on Saturday. The arrivals were reported at 12 motors.
- There were no quotes from Nizamabad market due to weekly market close. However, Maize was quoted at Rs. 1550 per quintal on Friday. As per trade sources, maize stock could be around 50,000 bags in the Nizamabad market.
- In Kolkata feed millers quoted maize steady at Rs1450-1500 per quintal, sourced from Bihar.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize slightly lower at Rs. 1625 a quintal compared to Rs. 1650 per quintal. The price of starch makers was also quoted slightly lower at Rs 1500 compared to Rs. 1525 per quintal on Saturday.
- As per sowing report by Ministry of agriculture, maize sowing has increased from last year owing to good rainfall in the maize growing regions. Farmers have planted maize in 8.05 million hectares as of 29th August, 2013 against 7.19 million hectares sown in 2012-13.

**International Market Scenario:**

- US Exports of 371,400 MT were up 13 percent from the previous week and from the prior 4-week average. The primary destinations were Mexico (174,800 MT), Japan (102,400 MT), Taiwan (33,300 MT), and Cuba (25,000 MT).
- December CBOT Corn finished up 7 1/4 at 468 1/4, 3/4 off the high and 8 up from the low. March Corn closed up 7 at 481. This was 8 1/4 up from the low and 1/2 off the high.
- As per Reuter news, Malaysian feed millers are looking to cover 120,000 tons of corn for arrival in November-December from Indian corn but rest of the market in Asia is pretty much covered for the year with South American cargoes.

**Outlook: Prices of maize are likely to feature further gains as the supplies are lower than the expected. Besides, demand from poultry feed industry is likely to boost further in coming days. However, weak exports and expectation of higher production are likely to limit the gains.**

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Sep-13	<b>-5.00</b>	1394.00	1402.00	1381.00	1389.0
Oct-13	<b>-2.00</b>	1299.00	1307.00	1295.00	1295.0
Nov-13	<b>-7.00</b>	1278.00	1290.00	1276.00	1276.0

Contract	Volume	Change	OI	Change
Sep-13	6320	5390	9880	-3940
Oct-13	5990	3540	17430	1030
Nov-13	780	-80	19060	250

Spread	Sep-13	Oct-13	Nov-13
Spot	31		
Sep-13		-94	-113
Oct-13			-19

Stocks	Demat	In-Process	Total	FED
	<b>6.9.13</b>	<b>6.9.13</b>	<b>6.9.13</b>	<b>2.9.13</b>
Gulabbagh	5092	0	5092	5235
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	1334	0	1334	1375
Sangli	-	0	-	51

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7-09-2013	6-09-2013	Change	7-09-2013	6-09-2013	Change
Delhi	Hybrid/Local	1450	1440	10	400	500	-100
Davangere	Bilty	1518	1505	13	-	-	-
Shimoga	Hybrid/Local	1450	1460	-10	793	1629	-836
Ranebennur	Bilty	-	-	-	-	-	-
Bagalkot	Hybrid/Local	-	-	-	-	-	-
Gadag	Local	-	-	-	-	-	-
Hubli	Local	-	-	-	-	-	-
Nizamabad	Bilty	-	1585	-	-	-	-
Karimnagar	Local	-	1556	-	-	31	-
Khammam	Local	-	-	-	-	-	-
Ahmedabad	Feed	1625	1650	-25	5000	10000	-5000
	Starch	1500	1525	-25			
Yeola-Nashik	Bilty	-	-	-	-	-	-
	Feed	-	-	-			
Sangli	Feed	-	-	-	-	-	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill Delivery	-	-	-	-	-	-
Gulabgh	Local	1375	1390	-15	10000	5000	5000
	Bilty	1420	1410	10			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 Sep, 2013**

Contract Month	Open	High	Low	Close	Change
Sep-13	192.57	193.85	190.60	193.45	0.79
Dec-13	181.45	184.60	181.15	184.30	2.85
Mar-14	186.57	189.52	186.07	189.32	2.76
May-14	189.81	192.77	189.42	192.67	2.76
July-14	192.37	195.13	191.98	195.03	2.66

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