

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2013
Maize

Technical Commentary:

- Candlestick formation reveals that market could rebound from the current level.
- RSI is moving near oversold region which might take correction in the near term.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1359	1371	1386	1407	1427
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	1382-1384	1394	1400	1377

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.