

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- However, RSI is moving near oversold region which might take correction in the near term.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1367	1372	1387	1400	1413
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1389	1379	1374	1395

Do not carry forward the position until the next day.

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