

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2013



Technical Commentary:

- Candlestick formation reveals bearish sentiments in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- RSI is moving near oversold region which might take correction in the near term.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1344	1359	1379	1399	1409
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	1381-1383	1370	1364	1388

Do not carry forward the position until the next day.

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