

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2013
Maize

Technical Commentary:

- Candlestick formation reveals that prices could go down in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- RSI is moving in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1369	1381	1397	1409	1421
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1402	1390	1384	1408

Do not carry forward the position until the next day.

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