

**Commodity: Maize**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> February, 2013**



**Technical Commentary:**

- Candlestick formation reveals that prices could go down in the market.
- Prices closed slightly below 3 days and 5 days EMAs indicating bearish sentiment.
- RSI is moving in neutral zone.
- Increase in prices with lower volumes and OI indicates to weakness in the market.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1401	1407	1422	1434	1445
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	<b>Sell</b>	1424-1426	1416	1411	1430

Do not carry forward the position until the next day.

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