

**Commodity: Maize**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> February, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower OI indicates long liquidation in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

**Strategy: Sell near entry level.**

| Intraday Supports & Resistances |       |          | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|----------|-------------|------------|------|------|------|
| Maize                           | NCDEX | February | 1333        | 1345       | 1358 | 1381 | 1397 |
| Intraday Trade Call             |       |          | Call        | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | February | <b>Sell</b> | Below 1365 | 1353 | 1347 | 1371 |

Do not carry forward the position until the next day.

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